

## **THE COUNCIL**

### **REPORT OF THE COMMITTEE ON FINANCE**

#### **RESOLUTION APPROVING THE NEW DESIGNATION AND CHANGES IN THE DESIGNATION OF CERTAIN ORGANIZATIONS TO RECEIVE FUNDING IN THE EXPENSE BUDGET**

The Committee on Finance, to which the above-captioned resolution was referred, respectfully submits to The Council of the City of New York the following:

#### **R E P O R T**

Introduction. The Council of the City of New York (the “Council”) annually adopts the City’s budget covering expenditures other than for capital projects (the “expense budget”) pursuant to Section 254 of the Charter. On June 30, 2024, the Council adopted the expense budget for fiscal year 2025 with various programs and initiatives (the “Fiscal 2025 Expense Budget”).

Analysis. In an effort to continue to make the budget process more transparent, the Council is providing a list setting forth new designations and/or changes in the designation of certain organizations receiving funding in accordance with the Fiscal 2025 Expense Budgets (“Charts”).

This resolution, dated March 26, 2025, would approve the new designations and the changes in the designation of certain organizations receiving discretionary funding in Fiscal 2025 under the following initiatives: Youth Discretionary and Speaker’s Initiatives to Address Citywide Needs. Additionally, this resolution would amend the purpose of funds for certain organizations receiving funding pursuant to the Fiscal 2025 Expense Budget. All new designations and changes in designations are as described in the attached Charts.

It is to be noted that organizations identified in the attached Charts with an asterisk (\*) have not yet completed or began the prequalification process conducted by the Mayor’s Office of Contract Services (for organizations to receive more than \$10,000) by the Council (for organizations to receive \$10,000 or less total), or other government agency. Organizations identified without an asterisk have completed the appropriate prequalification review.

It should also be noted that funding for organizations in the attached Charts with a double asterisk (\*\*) will not take effect until the passage of a budget modification.

Description of Above-captioned Resolution. In the above-captioned Resolution, the Council would approve the new designation and changes in the designation of certain organizations to receive funding in the Fiscal 2025 Expense Budgets. Such Resolution would take effect as of the date of adoption.

**CHART #1: Youth Discretionary - Fiscal 2025**

Member	Organization - Program	EIN Number	Agency	Amount	Agy #	U/A	*
Banks	Tailor Made For A King, Inc. - Violence Prevention Trauma for Youth - Council District 42	88-3992897	DYCD	(\$10,000)	260	312	
Banks	Tailor Made For A King, Inc. - Council District 42	88-3992897	DYCD	\$10,000	260	312	

\* Indicates pending completion of pre-qualification review.  
\*\* Requires a budget modification for the changes to take effect

**CHART #2: Speaker's Initiative to Address Citywide Needs - Fiscal 2025**

Member	Organization - Program	EIN Number	Agency	Amount	Agy #	U/A	*
Speaker	Department of Cultural Affairs **	13-6400434	DCLA	(\$25,000)	126	003	
Speaker	Department of Youth and Community Development **	13-6400434	DYCD	(\$75,000)	260	005	
Speaker	Brooklyn Museum **	11-1672743	DCLA	\$100,000	126	008	

\* Indicates pending completion of pre-qualification review.

\*\* Requires a budget modification for the changes to take effect

**CHART #3: Purpose of Funds Changes - Fiscal 2025**

Source	Member	Organization - Program	EIN Number	Agency	Amount	Purpose of Funds	*
Youth	Banks	Tailor Made For A King, Inc. - Violence Prevention Trauma for Youth - Council District 42	88-3992897	DYCD	(\$10,000)	Funds will support community de-escalation and providing direct support to youth during critical situations in East New York, as well as community response efforts such as peaceful protests, youth mentorship and immediate crisis intervention.	
Youth	Banks	Tailor Made For A King, Inc. - Council District 42	88-3992897	DYCD	\$10,000	Funding will support youth services programming in Council district 42; including youth mentorship and crisis intervention.	

\* Indicates pending completion of pre-qualification review.

\*\* Requires a budget modification for the changes to take effect