



Financial Plan Overview

Fiscal 2025 Executive Plan Fact Sheet

FY20-FY28 Average Annual Budget Growth: 2.9%*

\$111.6 billion
FY25 in the
Executive Plan

\$82.8 billion
City Funds

+\$2.2 billion
Since FY25 in
the Preliminary
Plan

324,249
Headcount

PS Budget
\$56.7 billion

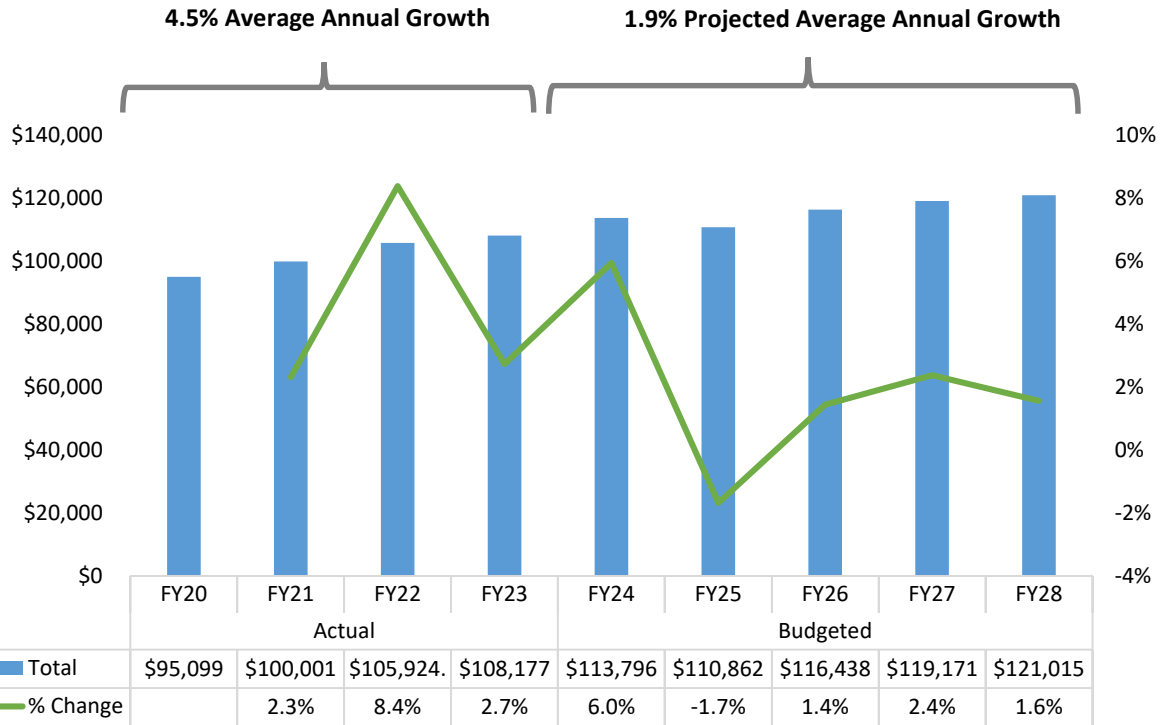
\$10.4 billion
Pensions

\$14.1 billion
Fringe Benefits

OTPS Budget
\$54.9 billion

\$22.8 billion
Contract Budget

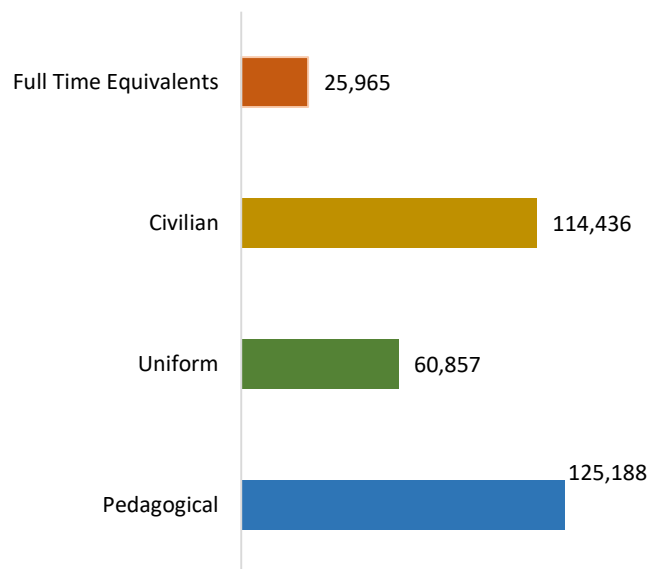
\$8.2 billion
Debt Service



*Adjusted for prepayments and in-year reserves.

Fiscal 2025 Budget Headcount and Types

FY25 Budget Headcount by Type



Education:

- Pedagogical: 125,188
- Civilian: 12,827

Uniform Forces:

- Police Officers: 35,001
- Firefighters: 10,952
- Correction Officers: 7,060
- Sanitation Workers: 7,844

Public Works:

- Parks Department: 4,107
- Transportation: 5,803
- Environmental Protection: 6,304

Health & Human Services:

- Human Resources Administration workers: 12,018
- Health and Mental Hygiene: 5,644

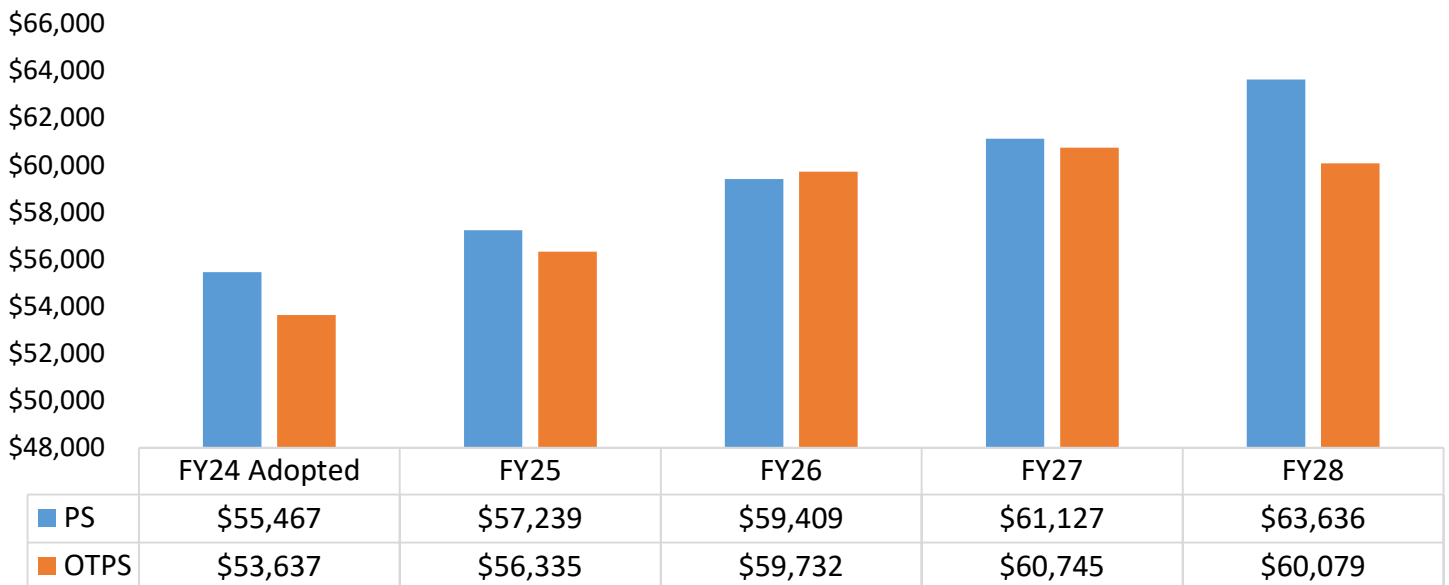
Executive Financial Plan

City Funds	FY24	FY25	FY26	FY27	FY28
Gap to be Closed –Preliminary Financial Plan	\$0	\$0	(\$5,150)	(\$5,117)	(\$6,043)
Revenue Changes					
Tax Revenues	\$619	\$1,686	\$1,011	\$1,041	\$1,207
Non-Tax Revenues	0	77	45	45	45
Water Rental Payment	0	6	313	325	369
State Budget Impact	0	(38)	(150)	(150)	(113)
Total Revenue Changes	\$619	\$1,719	\$1,219	\$1,261	\$1,508
Expense Changes					
Agency Expense Changes	(\$858)	(\$1,831)	(\$822)	(\$843)	(\$908)
PEG - Expense	40	1	2	2	2
PEG - Restorations	(7)	(70)	(84)	(86)	(87)
PEG - Asylum Seekers	461	125	0	0	0
Asylum Seekers	(449)	0	(500)	(500)	0
Debt Service	183	(62)	(77)	(128)	(176)
Labor Reserves	170	0	0	0	0
State Budget Impact	0	(41)	(41)	(41)	(41)
Total Expense Changes	(\$460)	(\$1,878)	(\$1,522)	(\$1,596)	(\$1,210)
Gap to be Closed Before Prepayments	\$159	(\$159)	(\$5,453)	(\$5,452)	(\$5,745)
FY 2024 Prepayment	(\$159)	\$159	\$0	\$0	\$0
Gap to be Closed – Executive Financial Plan	\$0	\$0	(\$5,453)	(\$5,452)	(\$5,745)

Dollars in Millions

Executive Plan PS + OTPS Spending

PS Budget Grows Steadily Starting in FY25



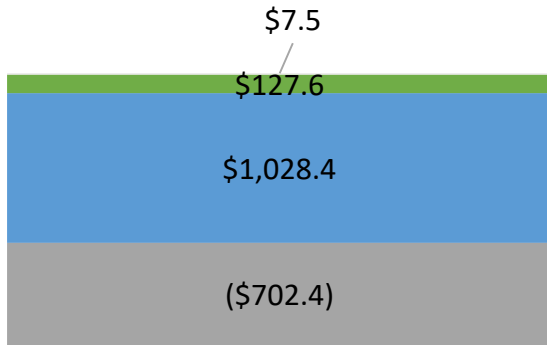
Dollars in Millions

■ PS ■ OTPS

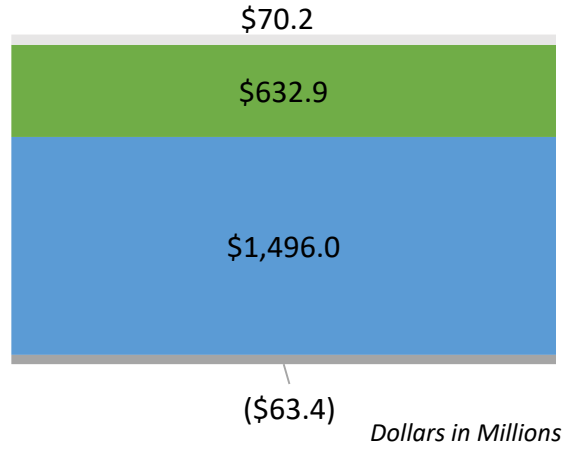
Preliminary Plan Changes

■ New Needs
 ■ Other Adjustments
 ■ PEGs
 ■ Restorations


FY24:
+\$461.0




FY25:
+\$2,135.7



Dollars in Millions

Asylum Seeker Response PEG

Agency	FY24	FY25
DHS	(\$267,400)	(\$56,209)
H+H	(\$150,962)	(\$56,209)
NYCEM	(\$16,000)	(\$4,966)
DDC	(\$12,500)	\$0
HPD	(\$8,348)	(\$7,495)
HRA	(\$4,000)	\$0
DYCD	(\$1,790)	\$0
Total	(\$461,000)	(\$124,879)

Dollars in Thousands

- \$586 million PEG across Fiscals 2024 and 2025, for 10% planned reduction
- Due to the high degree of uncertainty surrounding response costs, OMB included a \$193 million buffer in the budget, this was eliminated in the Executive Plan
 - \$68 million in Fiscal 2024
 - \$125 million in Fiscal 2025
- Since January 2024, the asylum seeker shelter census has trended below the forecasted projection
 - \$393 million of savings in Fiscal 2024 relate to a cost projection re-estimate

Asylum Seeker Response Costs

<i>Dollars in Millions</i>	Fiscal 2024	Fiscal 2025	Fiscal 2026	Fiscal 2027
Adopted Plan	\$2,904.6	\$1,002.3	\$0.0	\$0.0
<i>Changes in November Plan</i>	\$1,833.7	\$5,100.1	\$2,000.0	\$1,000.0
November Plan	\$4,738.3	\$6,102.4	\$2,000.0	\$1,000.0
<i>Changes in Preliminary Plan</i>	(\$499.6)	(\$1,229.2)	\$500.0	\$500.0
Preliminary Plan	\$4,238.7	\$4,873.2	\$2,500.0	\$1,500.0
<i>Changes in Executive Plan</i>	(\$474.6)	(\$124.9)	\$1,500.0	\$1,500.0
Executive Plan	\$3,764.1	\$4,748.3	\$4,000.0	\$3,000.0

- All funding in Fiscals 2026 and 2027 is budgeted in DHS: \$1.5 billion was added in each Fiscals 2026 and 2027, \$1 billion State and \$500 million City
- No asylum response funding is budgeted in Fiscal 2028 or beyond

Fiscal 2024

- State Shortfall – \$446 million shortfall in State funding is filled with City funds, largely in DHS, HPD, and DCAS
- H+H – \$115.9 million in City funding swapped for \$2.3 million in federal funding and \$113.6 million in State funding
- Law Department – +\$23 million State funding for legal services

Fiscal 2025

- DCAS – \$187 million City to State funding swap and +\$54.5 million State funding
- DHS – \$553.4 million State to City funding swap
- H+H – \$311 million City to State funding swap and (\$55.1 million) City funding

DOE Executive Plan Changes - Fiscal Cliff from Pandemic Federal Funding

For DOE, a number of programs with lapsing federal funding have either been baselined with State funding or funded for Fiscal 2025 only with City funds.

- Baselined with State funding:
 - Bilingual Education - \$10 million
 - Community Schools - \$56 million
 - Literacy and Dyslexia - \$17 million
 - Mental Health Staff - \$74 million
 - Pathways Program - \$53 million
 - Pre-K Special Education - \$56 million
 - Public School Athletic League - \$27 million
 - STH/Shelter-based Coordinators - \$17 million
 - Translation services - \$6 million
- One-time City funding for Fiscal 2025 only:
 - 3K - \$92 million
 - Affinity Organization contract - \$10 million
 - Arts Education - \$41 million
 - Early Childhood Education outreach - \$3.5 million (plus \$1.5 million in Fiscal 2024)
 - Learning to Work - \$31 million
 - Project Pivot - \$15 million
 - School Cleaning - \$154 million
 - Special Education placement - \$25 million

Citywide Human Services Non-Profit Provider COLA

- On March 14, 2024, the Mayor announced a \$741 million COLA adjustment for 80,000 human service workers employed by non-profit organizations that contract with the City
- Human services workers will see the following COLA:
 - 3% effective 7/1/24, 3% effective 7/1/25, 3% effective 7/1/26

Dollars in Thousands

COLA Funding added in the Executive Plan

Agency	FY25	FY26	FY27	FY28
DHS	\$26,952.6	\$54,713.8	\$83,307.8	\$83,307.8
DYCD	\$13,817.2	\$28,048.9	\$42,707.5	\$42,707.5
HRA	\$8,588.6	\$17,434.8	\$26,546.4	\$26,546.4
MOCJ	\$8,083.9	\$16,410.4	\$24,986.6	\$24,986.6
ACS	\$7,498.5	\$15,221.9	\$23,177.1	\$23,177.1
DFTA	\$7,209.4	\$14,635.0	\$22,283.5	\$22,283.5
DOHMH	\$4,169.0	\$8,463.2	\$12,886.1	\$12,886.1
DOE	\$2,912.9	\$5,913.2	\$9,003.4	\$9,003.4
HPD	\$313.9	\$637.2	\$970.2	\$970.2
DOP	\$306.2	\$621.6	\$946.4	\$946.4
DOC	\$269.3	\$546.7	\$832.4	\$832.4
DCWP	\$235.3	\$477.7	\$727.4	\$727.4
SBS	\$39.4	\$79.9	\$121.6	\$121.6
Total	\$80,396.1	\$163,204.1	\$248,496.4	\$248,496.4
Total of Funded Across FY25-28 = \$740,593.1				