

**New York City Council**

Hon. Adrienne Adams, Speaker of the Council  
 Hon. Justin Brannan, Chair Finance Committee  
 Hon. Lincoln Restler, Chair, Governmental Operations Committee

**Note on the Fiscal 2025 Executive Plan and  
 the Fiscal 2025 Executive Capital Commitment Plan for the  
 Campaign Finance Board**

Tanisha S. Edwards, Esq., Chief Financial Officer and Deputy Chief of Staff  
 Richard Lee, Director  
 Jonathan Rosenberg, Managing Deputy Director  
 Chima Obichere, Deputy Director  
 Eisha Wright, Deputy Director  
 Paul Scimone, Deputy Director  
 Elizabeth Hoffman, Assistant Director

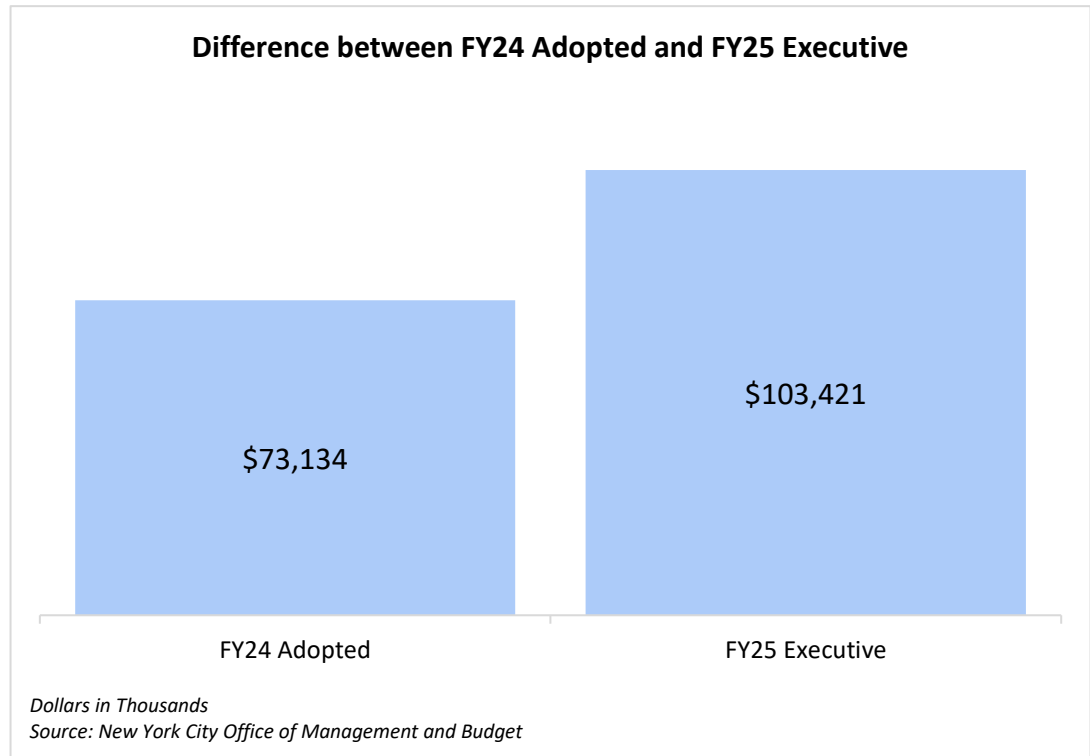
Prepared By: Ross Goldstein, Analyst  
 Julia K. Haramis, Unit Head

**Fiscal 2025 Executive Plan**

**Campaign Finance Board’s Budget Overview**

The Executive Financial Plan for Fiscal 2024-2028 (Executive Plan), includes a proposed Fiscal 2025 budget of \$103.4 million for the Campaign Finance Board (CFB or the Board). CFB’s Fiscal 2025 budget in the Executive Plan is \$92.0 million (800 percent), greater than its \$11.5 million Fiscal 2025 budget in the Preliminary Financial Plan presented in January, and \$30.3 million greater than the Fiscal 2024 budget at adoption as shown in the chart below.

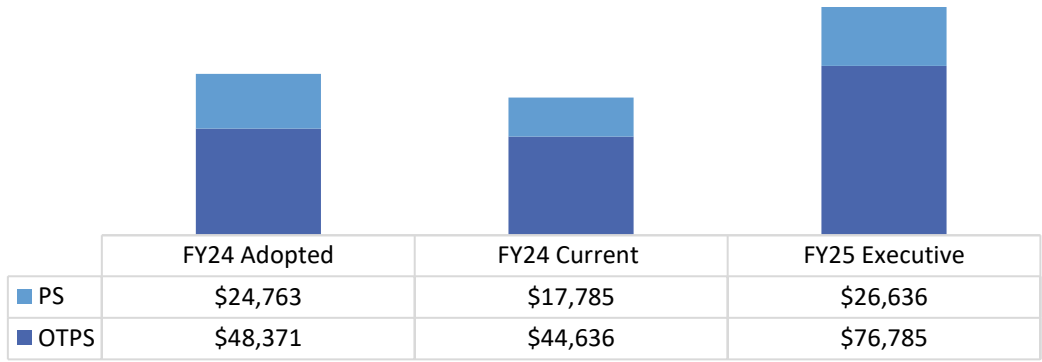
FY24	FY25
(\$10.7 million) since Adopt.	+\$90.8 million since Adopt.
↓	↑
(\$3.6 million) since Prelim.	+\$92.0 million since Prelim.
↓	↑



**PS and OTPS:**

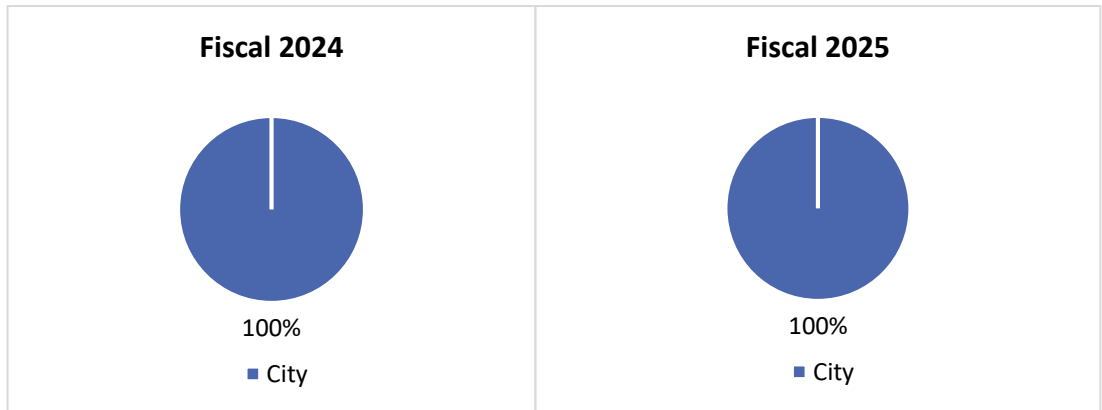
**FY25 Contract Budget:** \$27.0 million

**Number of Contracts in FY25:** 27



Dollars in Thousands  
Source: New York City Office of Management and Budget

**Agency Budget by Funding Source**



Source: New York City Office of Management and Budget

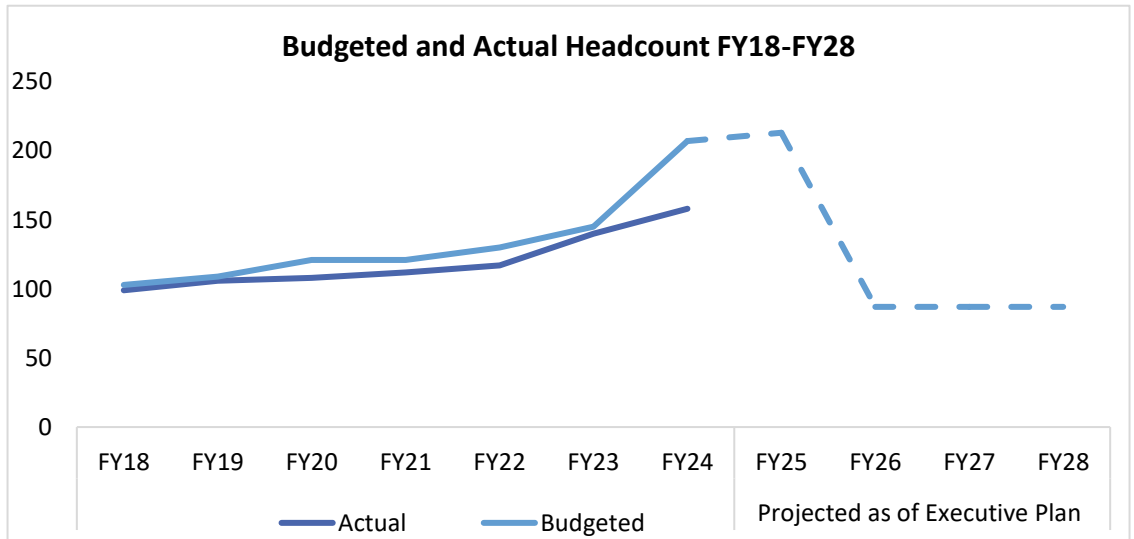
**FY24 Budgeted Headcount:**

**Full-time Positions:** 207

**Actual Headcount as of March:** 158

**Vacancies as of March:** 49

**Vacancy Rate:** 23.7%



Source: New York City Office of Management and Budget

**FY25 Changes in Exec:**

**Total:** \$92.0 million

**New Needs:** \$90.5 million

**Other Adjustments:** \$1.4 million

**Significant Executive Plan Changes**

**New Needs**

- **Annual Budget Adjustment.** The Executive Plan includes an additional \$90.6 million in Fiscal 2025, as per the Charter, to support Board’s operations.

**Other Adjustments**

- **Collective Bargaining Adjustments and Wage Increases.** The Executive Plan includes an additional \$1.3 million in both Fiscal 2024 and Fiscal 2025, increasing to \$1.8 million by Fiscal 2028 for the additional cost of wage increases for CFB employees, equal to the pattern set in collective bargaining with the City’s unions.
- **Lease Adjustment.** The Executive Plan includes an additional \$135,494 baselined starting in Fiscal 2025 to provide for the additional costs of space leased by the CFB.

**PEGs**

- **PS Savings.** The Executive Plan includes a reduction of \$4.9 million in Fiscal 2024 as a result of underspending of the Board’s personal services (PS) budget.

**Budget Action Chart**

<i>Dollars in Thousands</i>	Fiscal 2024			Fiscal 2025		
	City	Non-City	Total	City	Non-City	Total
<b>CFB Budget as of the Preliminary Plan</b>	\$66,050	\$0	\$66,050	\$11,463	\$0	\$11,463
<b>New Needs</b>						
CFB Annual Budget	\$0	\$0	\$0	\$90,509	\$0	\$90,509
<b>Subtotal, New Needs</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$90,509</b>	<b>\$0</b>	<b>\$90,509</b>
<b>Other Adjustments</b>						
Lease Adjustment	\$0	\$0	\$0	\$135	\$0	\$135
Managerial/OJ Increases	249	0	249	281	0	281
OSA Collective Bargaining Adjustment	1,036	0	1,036	1,032	0	1,032
<b>Subtotal, Other Adjustments</b>	<b>\$1,285</b>	<b>\$0</b>	<b>\$1,285</b>	<b>\$1,449</b>	<b>\$0</b>	<b>\$1,449</b>
<b>Savings/Programs to Eliminate the Gap (PEGs)</b>						
PS Savings	(\$4,914)	\$0	(\$4,914)	\$0	\$0	\$0
<b>Subtotal, PEGs</b>	<b>(\$4,914)</b>	<b>\$0</b>	<b>(\$4,914)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Grand Total</b>	<b>(\$3,629)</b>	<b>\$0</b>	<b>(\$3,629)</b>	<b>\$91,958</b>	<b>\$0</b>	<b>\$91,958</b>
<b>CFB Budget as of the Executive Plan</b>	<b>\$62,421</b>	<b>\$0</b>	<b>\$62,421</b>	<b>\$103,421</b>	<b>\$0</b>	<b>\$103,421</b>

Source: New York City Office of Management and Budget

**Budget by Unit of Appropriation**

<i>Dollars in Thousands</i>	FY22	FY23	FY24	Executive Plan		*Difference
	Actual	Actual	Adopted	FY24	FY25	FY25 - FY24
U/A 001 - Personal Services	\$12,202	\$13,679	\$24,763	\$17,785	\$26,636	\$1,873
U/A 002- Other Than Personal Services	32,874	46,265	48,371	44,636	76,785	28,414
<b>TOTAL</b>	<b>\$45,076</b>	<b>\$59,944</b>	<b>\$73,134</b>	<b>\$62,421</b>	<b>\$103,421</b>	<b>\$30,287</b>
<b>Funding</b>						
City Funds			\$73,134	\$62,421	\$103,421	\$30,287
<b>TOTAL</b>	<b>\$45,076</b>	<b>\$59,944</b>	<b>\$73,134</b>	<b>\$62,421</b>	<b>\$103,421</b>	<b>\$30,287</b>
<b>Budgeted Headcount</b>						
Full-Time Positions - Civilian	117	140	207	207	213	6
<b>TOTAL</b>	<b>117</b>	<b>140</b>	<b>207</b>	<b>207</b>	<b>213</b>	<b>6</b>

\*The difference of Fiscal 2025 Executive Budget compared to Fiscal 2024 Adopted Budget.

Source: New York City Office of Management and Budget