



# Financial Plan Overview

## Fiscal 2025 Preliminary Plan Fact Sheet

**\$109.4 billion**  
FY25  
Preliminary  
Budget

**\$81.0 billion**  
City Funds

**+\$2.3 billion**  
Since the FY24  
Adopted  
Budget

**324,138**  
Headcount

**\$52.9 billion**  
PS Budget  
**\$10.4 billion**  
Pensions  
**\$14.0 billion**  
Fringe Benefits

**\$48.5 billion**  
OTPS Budget  
**\$15.9 billion**  
Preliminary  
Contract Budget

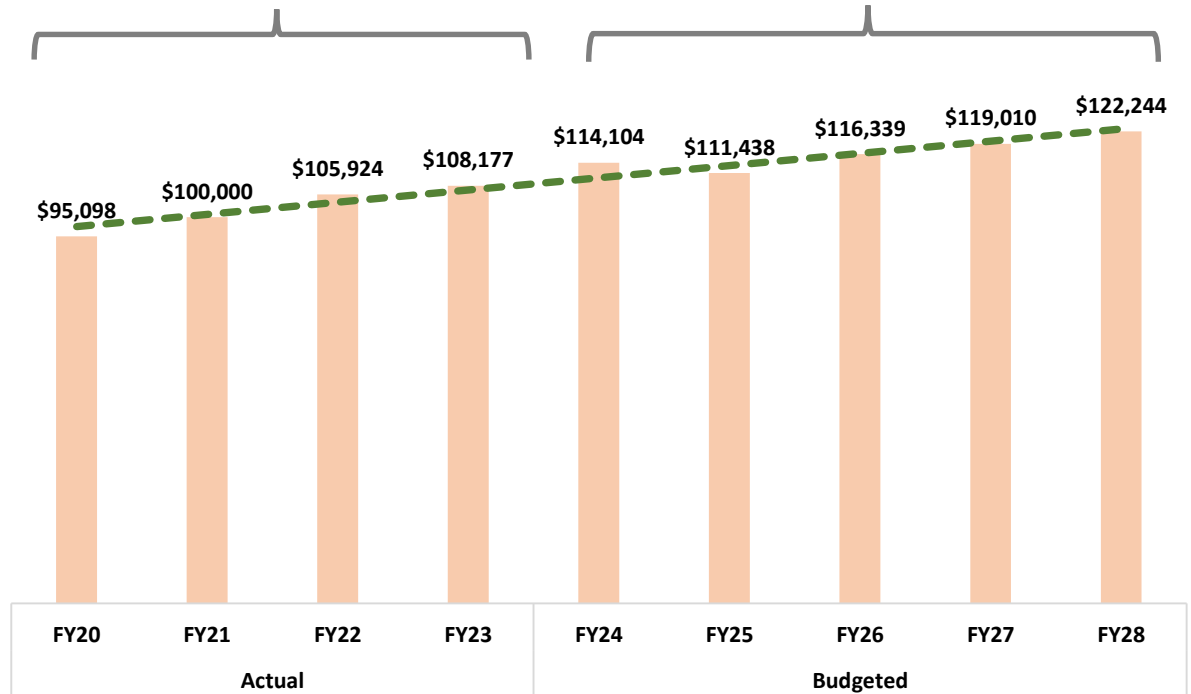
**\$8.2 billion**  
Debt Service

### FY20-FY28

**Average Annual Growth: 3.2%**

13.7% Actual Growth FY20-FY23

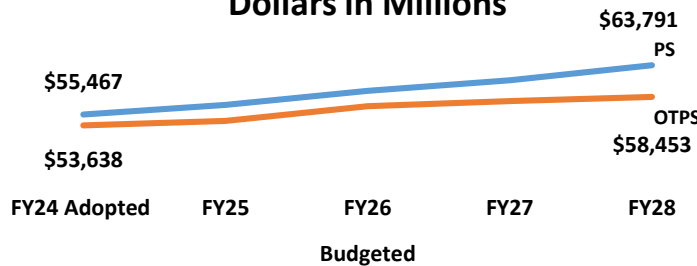
7.1 % Projected Growth FY24-FY28



### FY25 PS & OTPS Spending and Headcount

PS Budget Grows Modestly while

OTPS Declines  
Dollars in Millions



### FY25 Budgeted Headcount\*

#### Education:

- Pedagogical: 129,477
- Civilian: 14,563

#### Uniform Forces:

- 35,001 Police Officers
- 10,952 Firefighters
- 7,060 Correction Officers
- 7,832 Sanitation Workers

#### Public Works:

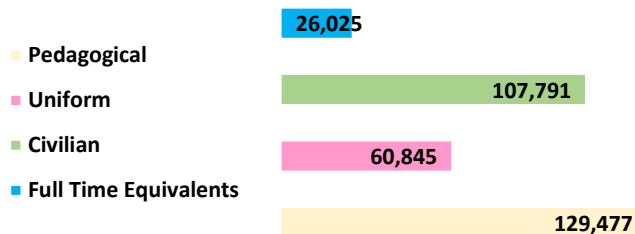
- Parks Department: 4,101
- Transportation Department: 5,814
- Environmental Protection: 6,300

#### Health & Human Services:

- 11,998 Human Resources Administration workers

\*Excluding FTE

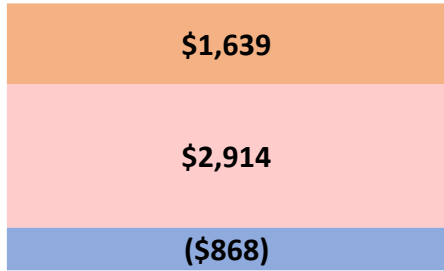
### FY25 Budgeted Headcount by Type



## Preliminary Plan Changes

■ New Needs    
 ■ Other Adjustments    
 ■ Program to Eliminate the Gap

**FY24**

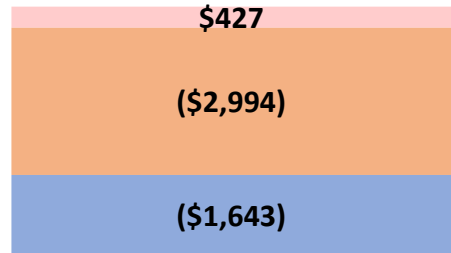


**FY24:  
+\$3.7B**

**FY25**



**FY25:  
(\$4.2B)**



*Dollars in thousands*

### PEG Restorations: \$65.8M in FY24 & \$129.1 M in FY25



**NYPD: \$52.8M** restored in FY25 for the April 2024 Police academy class



**FDNY: \$7.9M** restored in FY24 for engine company staffing (5<sup>th</sup> firefighter) and **\$29.8M** restored in FY25 reversing long term light duty separations of uniformed staff

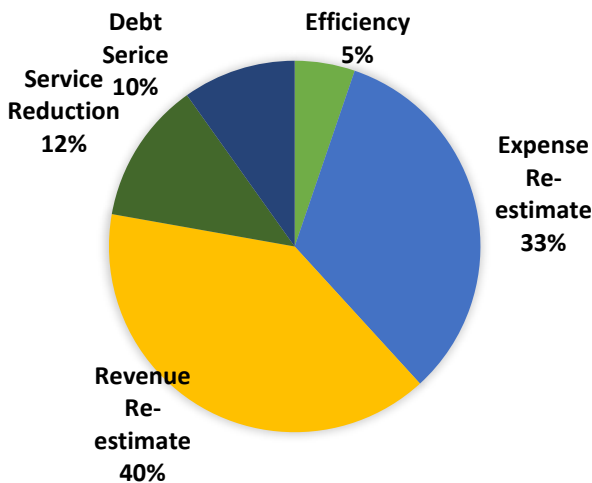


**Job Training Program: \$32.6M** total restored for DPR and DSNY job training placement programs



**Community Schools: \$10M** restored for Community Schools

### Nov+Prelim Program to Eliminate the Gap: \$6.7B in FY24+FY25



The Preliminary and November Plan PEG totals \$14.6 billion from FY24-FY28



In FY25, **73%** of the PEG is the result of cost re-estimates.



In FY25, **17%** of the PEG is the result of efficiencies and service reductions