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Report to the Committee on Finance and the
Committee on Small Business Services on
the Fiscal 2024 Executive Plan for the

Department of Small Business Services

May 16, 2023

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Department of Small Business Services Budget Overview

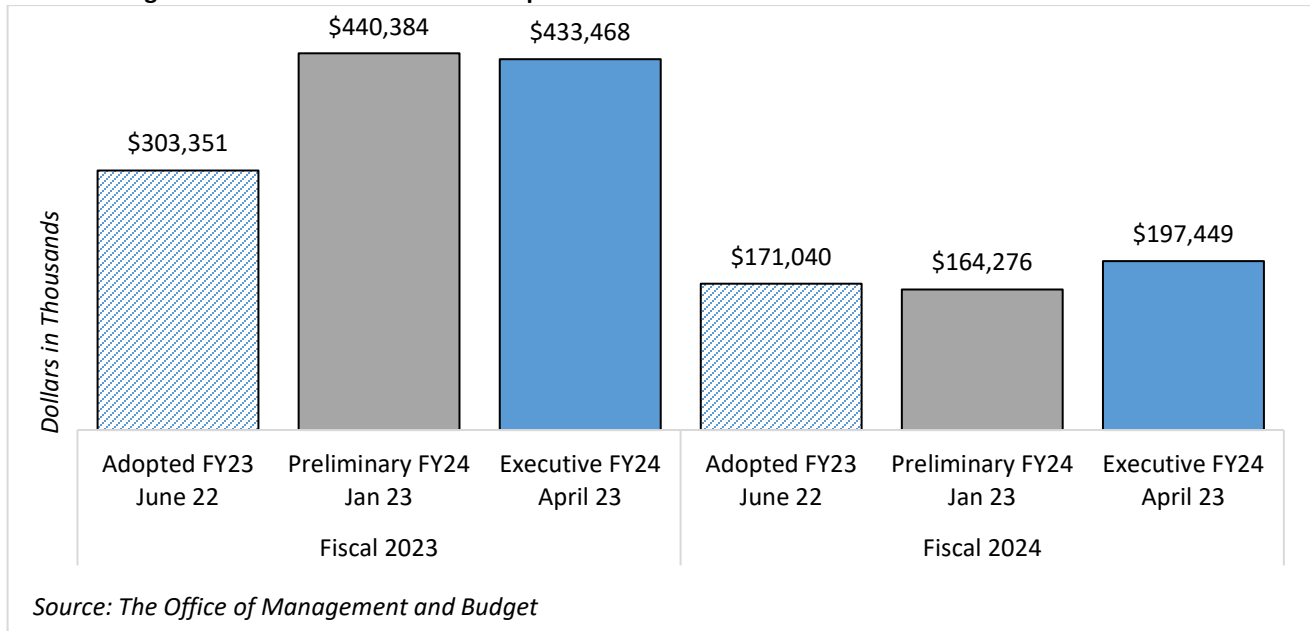
On April 26, 2023, the Administration released the Executive Financial Plan for Fiscal 2023-2027 (Executive Plan) which includes a proposed Fiscal 2024 budget of \$106.7 billion. This report offers a review of the Department of Small Business Services (the Department or SBS) Fiscal 2024 Executive Budget, including proposed budget actions taken in the Executive Plan. For additional information on SBS’s Preliminary budget, please refer to the Fiscal 2024 Preliminary Budget report at: <https://council.nyc.gov/budget/wp-content/uploads/sites/54/2023/03/SBS.pdf>

The Department’s projected Fiscal 2024 Budget of \$197.4 million represents less than one percent of the City’s proposed Fiscal 2024 budget in the Executive Plan.

SBS’s Fiscal 2024 Budget increased by \$33.2 million, 20.2 percent, from the \$164.3 million budgeted in the Fiscal 2024 Preliminary Financial Plan (Preliminary Plan) presented in January. The increase is the result of a number of actions taken, most significant of which are additional headcount and new needs. SBS’s Fiscal 2024 budget is \$105.9 million (34.9 percent) smaller than the Department’s Fiscal 2023 Adopted Budget of \$303.4 million.

SBS’s current Fiscal 2023 Budget is \$433.5 million in the Executive Plan, which is \$130.1 million, or 42.9 percent, larger than the Department’s Fiscal 2023 Adopted Budget. This increase is largely due to funding added in the Preliminary Plan. Chart 1 provides a comparison of SBS’s budget in Fiscals 2023 and 2024 across the last three financial plans.

Chart 1: Budget for Fiscals 2023 and 2024: Comparison of the Last Three Financial Plans



Personal Services and Headcount

As shown in Table 1, SBS’s Executive Plan includes funding for a total of 322 full-time position in the current year, increasing to 328 in the Fiscal 2024 Executive Plan. The current plan represents a reduction in agency headcount of 15 positions in Fiscal 2023 since Adoption when the budgeted headcount was 337. The budgeted headcount in Fiscal 2024 is 9 positions less than in Fiscal 2023 at adoption.

In the Executive Plan, funding for SBS's personal services (all agency staffing related expenses) comprises \$31.0 million, or 7.2 percent, of the Department's total Fiscal 2023 Budget. This increases to \$32.0 million, or 16.2 percent, in Fiscal 2024.

<i>Dollars in Thousands</i>	2021	2022	2023	Executive Plan		*Difference
	Actual	Actual	Adopted	2023	2024	2024 - 2023
Personal Services	\$25,972	\$24,296	\$32,833	\$31,024	\$31,962	(\$871)
Other Than Personal Services	201,037	488,904	270,518	402,444	165,487	(105,031)
TOTAL	\$227,009	\$513,200	\$303,351	\$433,468	\$197,449	(\$105,902)
Budgeted Headcount						
Full-Time Positions - Civilian	265	245	337	322	328	(9)
TOTAL	265	245	337	322	328	(9)

*The difference of Fiscal 2023 Adopted Budget compared to Fiscal 2024 Executive Budget.

Funding Sources

SBS's budget is financed by City funds as well as federal and Intra-City funds, as is illustrated in Table 2 and Chart 2. In the current financial plan, the Department's primary funding source is City funds. City funds comprise 97.1 percent, or \$294.6 million, of SBS's total funding in the current fiscal year, up from the 80.1 percent, or \$243.1 million, of the Department's budget financed by City funds at Adoption. City funds comprise \$153.5 million, or 77.8 percent, of SBS's Executive Plan for Fiscal 2024.

The \$6.9 million decrease in SBS's Fiscal 2023 Budget and the \$33.2 million increase in its Fiscal 2024 Budget between the Preliminary Plan and the Executive Plan is primarily the result of modifications to City funds. These changes include new needs added in the Executive Plan.

City Funding

City funding decreases by \$21.1 million in Fiscal 2023 and increases by \$31.2 million in Fiscal 2024, when compared to the Preliminary Plan.

Federal Funding

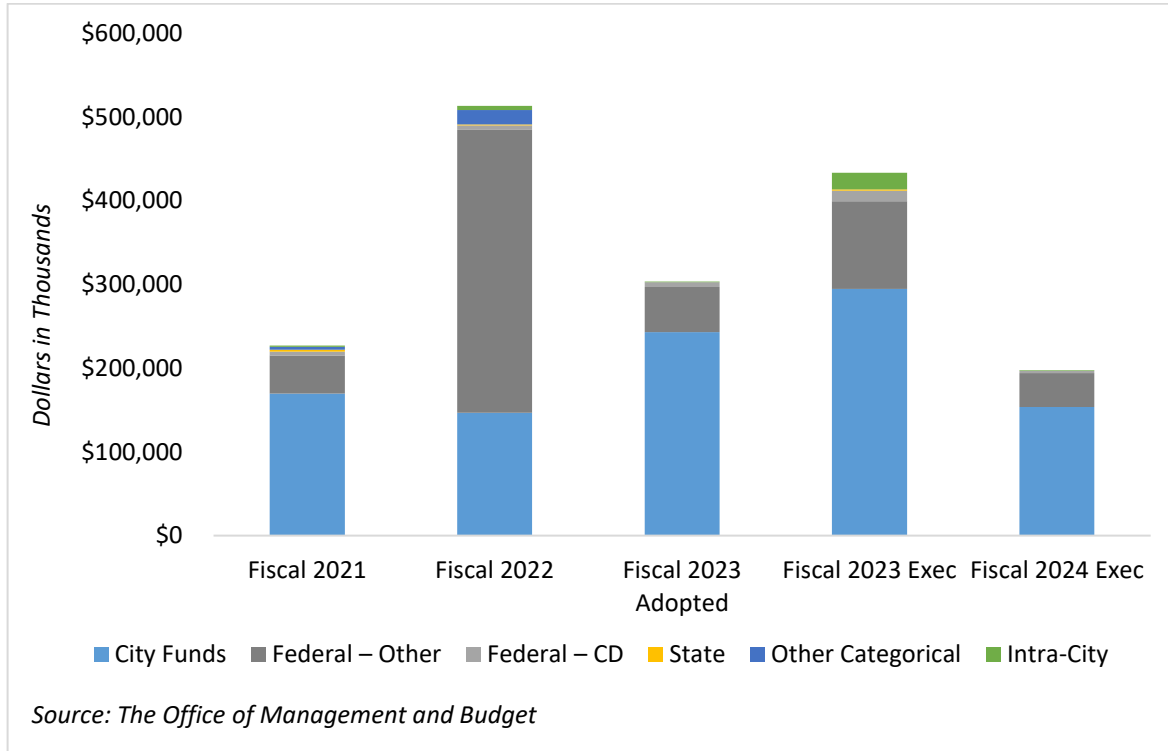
Federal funding increases by \$9.8 million in Fiscal 2023 and by \$2.0 million in Fiscal 2024, when compared to the Preliminary Plan.

State Funding

State funding remained the same, when compared to the Preliminary Plan, at \$1.6 million in Fiscal 2023 and \$0 in Fiscal 2024.

See Appendix A for a complete list of all changes reflected in SBS's Fiscal 2023 and 2024 Budgets since Adoption.

Chart 2: SBS Budget by Funding Source



Dollars in Thousands	2021 Actual	2022 Actual	2023 Adopted	Executive Plan		*Difference 2024 - 2023
				2023	2024	
Funding						
City Funds	\$169,872	\$146,691	\$243,116	\$294,644	\$153,531	(\$89,585)
Federal – Other	45,238	337,902	54,020	104,735	40,786	(13,234)
Federal – CD	4,804	5,449	5,655	12,666	2,522	(3,133)
State	2,091	1,082	0	1,571	0	0
Other Categorical	3,324	17,252	0	0	0	0
Intra-City	1,682	4,824	560	19,851	610	50
TOTAL	\$227,010	\$513,200	\$303,351	\$433,468	\$197,449	(\$105,902)

*The difference of Fiscal 2023 Adopted Budget compared to Fiscal 2024 Executive Budget.

Source: The Office of Management and Budget

Program Area Budgets

In order to provide for better transparency within agency budgets, in 2007 at the behest of the City Council, the Administration began providing agency budgets broken down by program areas for fifteen of the City’s agencies. The programmatic budgets provide a summary of planned spending in each functional area of an agency. Table 3 provides actual expenditures for Fiscals 2021 and 2022, the Adopted Budget for Fiscal 2023, and planned spending for Fiscals 2023 and 2024 as of the Executive Plan by program area.

Table 3: SBS Financial Summary						
<i>Dollars in Thousands</i>	2021	2022	2023	Executive Plan		*Difference
	Actual	Actual	Adopted	2023	2024	2024 - 2023
Budget by Program Area						
Agency Administration and Operations	\$31,186	\$41,784	\$63,431	\$53,127	\$18,534	(\$44,897)
Business Development	20,933	123,605	22,847	50,024	19,250	(3,597)
Contract Svcs: Economic Development Corp	68,449	212,775	82,440	185,664	44,435	(38,005)
Contract Svcs: NYC & Co / Tourism Support	26,156	48,412	31,162	30,727	21,350	(9,811)
Contract Svcs: Other	0	26	0	0	0	0
Contract Svcs: TGI/BNY	15,909	17,663	19,223	19,152	19,538	316
Economic & Financial Opportunity: M/WBE	5,581	5,209	10,273	7,688	8,496	(1,777)
MO Film, Theatre, and Broadcasting	0	1,501	0	0	0	0
Neighborhood Development	6,189	7,530	9,400	15,923	10,452	1,052
Workforce Development	52,606	54,696	64,574	71,162	55,393	(9,181)
TOTAL	\$227,010	\$513,200	\$303,351	\$433,468	\$197,449	(\$105,901)

**The difference of Fiscal 2023 Adopted Budget compared to Fiscal 2024 Executive Budget.
Source: The Office of Management and Budget*

SBS’s program budget includes 10 program areas. A portion of the Department of Small Business Services’ Executive Plan represents funds for the New York City Economic Development Corporation, whose non-capital related expense funding flow through its budget. The Executive Plan includes changes to SBS’s budget in Fiscal 2024 that impact most program areas. Below is a discussion of the most significant program area funding changes in the Executive Plan for expenditures that directly relate to SBS.

- **Agency Administration and Operations.** The Executive Plan includes \$18.5 million for Agency Administration and Operations in Fiscal 2024, \$44.9 million less than Fiscal 2023 at adoption. The decrease is largely due to a reduction of \$31.8 million in contractual services expenses.
- **Workforce Development.** The Executive Plan includes \$55.4 million in Fiscal 2024 for Workforce Development, \$9.2 million less than Fiscal 2023 at adoption.
- **Business Development.** The Executive Plan includes \$19.3 million in Fiscal 2024 for Business Development, \$3.6 million less than Fiscal 2023 at adoption.

Executive Plan Changes

Each financial plan is comprised of changes to an agency’s budget from the prior plan. These changes are comprised of new needs that have not previously been included in the agency’s budget, other adjustments to existing spending (these adjustments can involve adding additional funding or removing funding), savings programs which provide additional resources either through reduced spending or increased revenue, and savings restorations which include the restoration of expenditures that had been reduced in prior financial plans.

A summary of all changes made to SBS’s financial plan since Adoption of the Fiscal 2023 Budget can be found in Appendix A.

New Needs

SBS’s Executive Plan includes 11 new needs, totaling \$21.3 million in Fiscal 2024, \$9.7 million in Fiscal 2025, \$2.0 million in Fiscal 2026, and \$1.5 million in Fiscal 2027. The most significant new needs are detailed below.

- **CUNY2x Tech Program Expansion** (\$2.0 million in Fiscal 2024 and \$1.0 million in Fiscal 2025 and in the outyears). The Executive Plan includes an additional \$2.0 million in City funding in

Fiscal 2024 and \$1.0 million in Fiscal 2025 and in the outyears for the City University of New York (CUNY) 2x Tech program. This initiative is led by the Mayor's Office of Talent and Workforce Development. The purpose of the CUNY2x Tech program is to increase the number of CUNY graduates in well paid local technology jobs. The reason for a higher level of funding in Fiscal 2024 is the costs associated with the first phase of expansion.

- **Cannabis Industry** (\$4.0 million in Fiscal 2025). The Executive Plan includes \$4.0 million in City funding in Fiscal 2025 for the cannabis industry. SBS plans to continue to work to build the country's most equitable cannabis industry, in partnership with New York State and local leaders. The funds will be used to support the creation of good paying jobs, successful small businesses, and sustainable economic opportunities to address the historic harms of cannabis prohibition. These are in addition to \$5.7 million in Fiscal 2023 and \$3.7 million in Fiscal 2025 included in the Plan. These funds are a pass through funding to the City Department of Economic Development (EDC).
- **Disability Workforce Development Plan** (\$1.3 million in Fiscal 2024, \$764,000 in Fiscals 2025 and 2026, and \$264,000 in Fiscal 2027). The Executive Plan includes \$1.3 million in City funding in Fiscal 2024, \$764,000 in Fiscals 2025 and 2026, and \$264,000 in Fiscal 2027 to establish the Center for Workplace Accessibility and Inclusion. This center will have a dedicated team that will connect 2,500 people with disabilities to jobs, help employers make their workplaces more accessible, and continue the mission of helping New Yorkers living with disabilities thrive in the workplace. Part of the funding added will also support four new baselined positions that are added for this initiative starting in Fiscal 2024.
- **Neighborhood 360 Expansion** (\$1.5 million in Fiscal 2024). The Executive Plan includes \$1.5 million in City funding in Fiscal 2024 for the Commercial District Lighting Grant which funds place-based non-profit organizations to address commercial district needs for lighting improvements. This funding will support neighborhoods and commercial corridors that have demonstrated issues related to perceptions of safety, reduced foot traffic in the evening, as well as opportunities to leverage creative lighting installations to build on local culture, identity, and neighborhood branding.

Other Adjustments

SBS's Executive Plan includes a \$6.0 million reduction in other adjustments in Fiscal 2023, \$14.8 million in Fiscal 2024, \$5.7 million in Fiscal 2025, \$4.8 million in Fiscal 2026, and \$2.2 million in Fiscal 2027. Some of the major adjustments that impact SBS programming directly are detailed below.

- **Cannabis Industry Roll** (Reduction of \$3.0 million in Fiscal 2023 and increase of \$3.0 million in Fiscal 2024). In the Executive Plan, \$3.0 million in City funding is rolled from Fiscal 2023 to Fiscal 2024 for the Cannabis Industry initiative. The total funding for this program is \$3.7 million in Fiscal 2024. SBS is in contact with New York State in developing policy decisions to ensure licensed New Yorkers are able to launch their new cannabis businesses.
- **DC 37 Collective Bargaining Adjustment** (increases of \$690,101 in Fiscal 2023, \$635,424 in Fiscal 2024, \$855,189 in Fiscal 2025, and \$1.1 million in Fiscal 2026 and Fiscal 2027). The Executive Plan includes an additional \$690,101 in Fiscal 2023, \$635,424 in Fiscal 2024, \$855,189 in Fiscal 2025 and \$1.1 million in Fiscals 2026 and 2027 for the five-plus year's collective bargaining agreement contract with District Council (DC 37). DC 37 members will

receive compounded and retroactive wage increases, representing a 16.2 percent increase across the life of the contract.

- **Expand Stipends Roll** (a decrease of \$6.1 million in Fiscal 2023 and increases of \$2.1 million in Fiscal 2024, \$2.0 million in Fiscals 2025 and 2026). The Executive Plan includes a roll of \$6.1 million in City funding from Fiscal 2023 across Fiscals 2024 through 2026 for a program that provides stipends to low-income New Yorkers. The stipends enable them to participate in training programs to prepare them for well paid jobs in key economic sectors. The adjustment distributes the funding over several years to align with expected expenditures.

Program to Eliminate the Gap (PEG)

SBS’s Executive Plan reflects decreases of \$950,700 in Fiscal 2023, \$2.7 million in Fiscal 2024, \$3.5 million in Fiscal 2025, and \$2.4 million in Fiscals 2026 and 2027 as part of the citywide PEG initiative. One PEG impacts SBS directly and is detailed below.

- **Business Preparedness and Resiliency Program (BPREP) Ida Savings** (decreases of \$500,000 in Fiscal 2024 and \$225,731 in Fiscal 2025). In the Executive Plan, savings of \$500,000 in City funds are reflected in Fiscal 2024 and \$225,731 in Fiscal 2025 due to a re-estimate of the cost to implement BPREP. This is a re-estimate of the cost to implement the program and the Department indicated that this will not result in a reduction of the program’s effectiveness.

Fiscal 2024 Preliminary Budget Response

In the City Council’s Fiscal 2024 Preliminary Budget Response (Budget Response)¹, the Council identified several areas of concern relating to small business services. The four proposals included in the Budget Response are listed in Table 4 and detailed below. No new funding was added in the Executive Plan for any of the proposals.

Response Priorities	Amount Requested	Amount Included in the Executive Budget
Improve Access to Training and Apprenticeship Programs	\$10,000,000	\$0
Increase and Baseline Funding for Industrial Business Service Providers	\$1,300,000	\$0
Increase Support for MWBE's and Entrepreneurs	\$1,000,000	\$0
Support Business Improvement District Formation	\$5,300,000	\$0

- **Improve Access to Training and Apprenticeship Programs.** In the Budget Response, the Council called upon the Administration to restore \$10.0 million in funding for various Small Business Services workforce development programs such as the Green Jobs program, Job Training and Partnerships, Bridge to Good Jobs, and Customized Training. Additionally, the Council called on the Administration to fund social services and support such as stipends and childcare services that allow working families to participate in the workforce development training and apprenticeship programs. No funding was added to the Executive Plan for this proposal.
- **Increase and Baseline Funding for Industrial Business Service Providers.** In the Budget Response, the Council called on the Administration to add \$1.3 million to double the current

¹ The full response can be found at: <http://council.nyc.gov/wp-content/uploads/2023/04/Fiscal-2024-Preliminary-Budget-Response.pdf>

funding level for Industrial Business Service Providers (IBSPs). There are currently nine community-based organizations funded through SBS that support industrial businesses in the City. The IBSPs assist manufacturing, construction, transportation, wholesale, utility, and film production businesses to connect with financing opportunities and incentives, navigate government rules and regulations, and recruit and train employees. No funding was added to the Executive Plan for this proposal.

- **Increase Support for MWBE's and Entrepreneurs.** Community Development Financial Institutions (CDFI) promote economic development by providing financial products and services to people and communities underserved by traditional financial institutions, particularly in low-income neighborhoods. In the Budget Response, the Council urged the Administration to provide \$1.0 million to fund CDFIs to create programs that specifically support under-represented entrepreneurs, MWBEs, and small businesses. Additionally, the Council noted it strongly believes in creating pathways to self-sufficiency and called on the Administration to extend this support to entrepreneurs with past justice system-involvement. No funding was added to the Executive Plan for this proposal.
- **Support Business Improvement District Formation.** In the Budget Response, the Council called upon the Administration to restore the funding for Business Improvement Districts (BIDs) to its Fiscal 2023 level by providing an additional \$5.3 million. Additional funding is to incentivize the creation of BIDs in new neighborhoods and to provide matching funds to smaller BIDs and merchant associations in low-to moderate-income communities. BIDs allow local stakeholders in specific geographical areas to oversee and fund the maintenance, improvement, and promotion of their commercial district. This funding would enable community-based development organizations to take critical steps to organize and plan for BID formations in commercial corridors around the City. Small BIDs often have limited resources so additional funding would allow them to provide similar service levels as larger BIDs. Funding would also allow SBS to continue to provide suite of back-office professional services and startup tools aimed at expanding the capacity of small and new BIDs. No funding was added to the Executive Plan for this proposal.

Appendix A: Budget Actions since Fiscal 2023 Adoption

<i>Dollars in Thousands</i>	Fiscal 2023			Fiscal 2024		
	City	Non-City	Total	City	Non-City	Total
SBS Budget as of the Fiscal 2023 Adopted Plan	\$243,116	\$60,235	\$303,351	\$129,141	\$41,899	\$171,040
Changes Introduced in the November 2022 Plan						
New Needs						
YMI Funding Adjustment	\$525	\$0	\$525	\$0	\$0	\$0
Subtotal, New Needs	\$525	\$0	\$525	\$0	\$0	\$0
Other Adjustments						
BAT Occupancy Increase	\$0	\$50	\$50	\$0	\$0	\$0
EDC Consulting, Legal Services	475	0	475	0	0	0
EDC MOCEJ	0	2,723	2,723	0	0	0
Energy Master Plan	0	41	41	0	0	0
Energy MGMT. Consulting	0	1,500	1,500	0	0	0
FY23 CDBG Rollover Increase	0	124	124	0	0	0
FY23 Rollover- DR-NDWG	0	1,858	1,858	0	0	0
FY23 Rollover ER-NDWG	0	1,299	1,299	0	0	0
FY23 Rollover Increase	0	71	71	0	0	0
FY23 Small Bus Loan Fund	0	30,000	30,000	0	0	0
FY23 TAA Rollover	0	1,340	1,340	0	0	0
GEO FY23 Allocation	0	233	233	0	0	0
HARBOR GEORGE WAVESCREEN REPAI	0	375	375	0	0	0
I/C mod with EDC- Battery Whar	0	4,847	4,847	0	0	0
IC W/ SMALL BUSINESS SERVICE	0	3,918	3,918	0	0	0
Intra-City Adjustment	0	0	0	0	50	50
mobile event	0	1	1	0	0	0
MOC&S NYCEDC MOU	0	1130	1,130	0	0	0
Office Adaptive Reuse Project	0	300	300	0	0	0
UGE FY23 Allocation	0	465	465	0	0	0
Urban Tech Growth Hub Project	0	65	65	0	0	0
Workforce Enhancement	(107)	0	(107)	(107)	0	(107)
YMI Funding Adjustment	0	0	0	(500)	0	(500)
Subtotal, Other Adjustments	\$368	\$50,340	\$50,708	(\$607)	\$50	(\$557)
PEGs						
Administration and Operations	(\$488)	\$0	(\$488)	\$0	\$0	\$0
Business Development Programs	(600)	0	(600)	0	0	0
Neighborhood Development Programs	(150)	0	(150)	0	0	0
NYC&CO Programs	(935)	0	(935)	(1,005)	0	(1,005)
Office of Environmental Remediation's Jumpstart Program	(122)	0	(122)	(194)	0	(194)
PS Savings	(1,500)	0	(1,500)	0	0	0
Technical Assistance Programs	(409)	0	(409)	0	0	0
Telecommunication Savings	(8)	0	(8)	(16)	0	(16)
Trust for Governors Island Bus Shuttle Staff	(40)	0	(40)	(41)	0	(41)
Trust for Governors Island Ferry Staff	(30)	0	(30)	(62)	0	(62)
Workforce Development Programs	(368)	0	(368)	(2,686)	0	(2,686)
YMI Funding Adjustment	(403)	0	(403)	0	0	0
Subtotal, Pegs	(\$5,053)	\$0	(\$5,053)	(\$4,004)	\$0	(\$4,004)
TOTAL, All Changes	(\$4,160)	\$50,340	\$46,180	(\$4,611)	\$50	(\$4,561)
SBS Budget as of the November 2022 Plan	\$238,957	\$110,573	\$349,530	\$124,530	\$41,949	\$166,479
Changes Introduced in the Fiscal 2024 Preliminary Plan						
New Needs						
EDC Consulting and Planning	\$5,000	\$0	\$5,000	\$0	\$0	\$0
Subtotal, New Needs	\$5,000	\$0	\$5,000	\$0	\$0	\$0
Other Adjustments						
City Council Member Items	\$2,053	\$0	\$2,053	\$0	\$0	\$0
DOE Early Childhood Education (ECE) Stabilization Fund	70,000	0	70,000	0	0	0
FEMA 428 Homeport expense	0	369	369	0	0	0
FY23 DCP/EDC MOU	0	16	16	0	0	0

<i>Dollars in Thousands</i>	Fiscal 2023			Fiscal 2024		
	City	Non-City	Total	City	Non-City	Total
Hammond Cove Dredging Grant	\$0	\$1,500	\$1,500	\$0	\$0	\$0
Heat, Light and Power	(222)	0	(222)	0	0	0
Public Media	1,000	0	1,000	0	0	0
WDD WIOA Realignment	0	12,240	12,240	0	0	0
Subtotal, Other Adjustments	\$72,831	\$14,125	\$86,956	\$0	\$0	\$0
PEG						
Vacancy Reduction	(\$1,102)	\$0	(\$1,102)	(\$2,203)	\$0	(\$2,203)
Subtotal, Savings Program	(\$1,102)	\$0	(\$1,102)	(\$2,203)	\$0	(\$2,203)
TOTAL, All Changes	\$76,729	\$14,125	\$90,854	(\$2,203)	\$0	(\$2,203)
SBS Budget as of the Fiscal 2024 Preliminary Plan	\$315,686	\$124,698	\$440,384	\$122,327	\$41,949	\$164,276
Changes Introduced in the Fiscal 2024 Executive Plan						
New Needs						
2x Tech Expansion	\$0	\$0	\$0	\$2,000	\$0	\$2,000
Apprenticeship Accelerator	0	0	0	250	0	\$250
China Marketing Initiative	0	0	\$0	2,000	0	\$2,000
Disability Plan	0	0	0	1,264	0	\$1,264
EDC Cannabis Impact Fund	0	0	0	5,700	0	\$5,700
EDC Federal Infrastructure Consulting	0	0	0	3,000	0	\$3,000
EDC Graffiti Free NYC	0	0	0	2,800	0	\$2,800
Funding for Building and Waterfront Maintenance	0	0	0	2,746	0	\$2,746
Neighborhood 360 Expansion	0	0	0	1,500	0	\$1,500
Subtotal, New Needs	\$0	\$0	\$0	\$21,260	\$0	\$21,260
Other Adjustments						
BPREP Roll	(\$450)	\$0	(\$450)	\$450	\$0	\$450
BxMA HVAC Electrification	0	26	26	0	0	0
Cannabis Industry Roll	(3,000)	0	(3,000)	3,000	0	3,000
CDBG Staff Time 2021	0	440	440	0	0	0
CDBG Staff Time 2022	0	559	559	0	0	0
City Council Member Items	6	0	6	0	0	0
DC 37 Collective Bargaining Adjustment	650	40	690	598	37	635
EDC ARP- SLFRF Adjustment	0	1,000	1,000	0	0	0
EDC Clean Tech Incubator Adjustment	303	0	303	(303)	0	(303)
EDC Media Campaign Transfer	2,000	0	2,000	0	0	0
EDC Talent Portal Transfer	(4,800)	0	(4,800)	1,100	0	1,100
ExCEL Projects	0	650	650	0	0	0
Expand Stipends Roll	(6,100)	0	(6,100)	2,100	0	2,100
FY23 MOER Funding	0	31	31	0	0	0
FY23 Budget 428 Homeport Demo	0	1,594	1,594	0	0	0
FY23 EDC Engineer 1	0	150	150	0	0	0
FY23 MOER Funding	0	329	329	0	0	0
FY23 SBS-MOME - NTC&CO	0	500	500	0	0	0
FY23EDCSBSMOU	0	760	760	0	0	0
Gowanus Rezoning Rolls	2,950	0	2,950	625	0	625
Heat, Light and Power	(497)	0	(497)	(155)	0	(155)
I/C EDC FY23	0	762	762	0	0	0
I/C Mod with EDC - Battery War	0	644	644	0	0	0
Job Training and Partnerships	(1,000)	0	(1,000)	1,000	0	1,000
MOER FY23 Funding	0	568	568	0	0	0
MWBE Rolls	(1,959)	0	(1,959)	1,959	0	1,959
NY SCION Grant	0	88	88	0	391	391
OEO Funding Adjustment	(114)	0	(114)	1,799	0	1,799
Project Pre-Scoping	0	48	48	0	0	0
RISE - CALM FY23 Funds	0	351	351	0	0	0
RISE FY23 Funding Balance	0	3,105	3,105	0	0	0
RS - Phase1 FY23 Funding	0	1,694	1,694	0	0	0
Small Business Portal Roll	(2,000)	0	(2,000)	2,000	0	2,000
Solar Program Assessment	0	125	125	0	0	0

<i>Dollars in Thousands</i>	Fiscal 2023			Fiscal 2024		
	City	Non-City	Total	City	Non-City	Total
Solar Program Assessment MOU	\$0	\$200	\$200	\$0	\$0	\$0
Street Vendors Program Roll	(180)	0	(180)	180	0	180
Urban Tech Growth Hub Project	0	461	461	0	0	0
Subtotal, Other Adjustments	(\$14,191)	\$14,125	(\$66)	\$14,353	\$428	\$14,781
PEGs						
BPREP IDA Savings	\$0	\$0	\$0	(\$500)	\$0	(\$500)
EDC Advanced Solar Re-estimate	0	0	0	(57)	0	(57)
EDC Consulting Re-estimate	(691)	0	(691)	0	0	0
EDC Hip Hop Event Re-estimate	(260)	0	(260)	0	0	0
EDC Seaport Museum Re-estimate	0	0	0	(650)	0	(650)
Marketing Program Savings	0	0	0	(806)	0	(806)
OER Brownfield Incentive Grant	0	0	0	(155)	0	(155)
TGI Subsidy Adjustment	0	0	0	(700)	0	(700)
Subtotal, Savings Program	(\$951)	\$0	(\$951)	(\$2,868)	\$0	(2,868)
TOTAL, All Changes	(\$15,142)	\$14,125	(\$1,017)	\$32,745	\$428	\$33,173
SBS Budget as of the Fiscal 2024 Executive Plan	\$300,544	\$138,823	\$439,368	\$155,072	\$42,377	\$197,449