

THE COUNCIL OF THE CITY OF NEW YORK

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Report to the Committee on Finance and the Committee on Small Business Services
on the Fiscal 2022 Executive Plan for

Department of Small Business Services

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Department of Small Business Services Overview

This report presents a review of the Department of Small Business Services' (SBS or the Department) Fiscal 2022 Executive Budget. The section below presents an overview of the Department's budget and how it has changed during the course of Fiscal 2021, followed by a review of the significant budget actions introduced in the Fiscal 2022 Executive Budget. Major issues related to the Department's budget are then discussed. Appendix 1 reports the changes made to the Fiscal 2021 and Fiscal 2022 Budgets since Adoption of the Fiscal 2021 Budget. For additional information on the Department's budget and its various programs, please refer to the Fiscal 2022 Preliminary Budget Report for SBS at: <https://council.nyc.gov/budget/wp-content/uploads/sites/54/2021/03/801-SBS.pdf>

Below is a summary of key funding changes by program area and source when comparing SBS' Fiscal 2022 Executive Budget to its Fiscal 2021 Adopted Budget.

Table 1: SBS Financial Summary

<i>Dollars in Thousands</i>	2019	2020	2021	Executive Plan		*Difference
	Actual	Actual	Adopted	2021	2022	2021 - 2022
Spending						
Personal Services	\$23,927	\$26,222	\$28,377	\$28,112	\$30,371	\$1,994
Other Than Personal Services	220,622	313,888	151,965	317,454	287,252	135,288
TOTAL	\$244,549	\$340,110	\$180,342	\$345,566	\$317,623	\$137,281
Budget by Program Area						
Agency Administration and Operations	\$15,171	\$146,393	\$13,653	\$115,472	\$17,572	\$3,919
Business Development	59,671	45,621	10,617	53,274	119,353	108,736
Economic Development Corp	56,489	29,915	27,920	34,559	40,187	12,267
NYC&Co / Tourism Support	20,950	21,162	20,162	26,162	46,162	26,000
Contract Svcs: Other	16,692	15,319	14,601	16,989	15,209	609
Economic & Financial Opportunity: M/WBE	7,041	5,521	7,665	7,963	9,216	1,551
Neighborhood Development	11,158	10,334	15,975	11,792	10,688	(5,287)
Workforce Development	57,377	65,844	69,750	79,354	59,237	(10,513)
TOTAL	\$244,549	\$340,110	\$180,342	\$345,566	\$317,623	\$137,281
Funding						
City Funds			\$129,650	\$128,729	\$90,883	(\$38,767)
Other Categorical			364	387	354	(9)
State			2,000	2,124	2,083	83
Federal - Community Development			8,914	7,389	7,283	(1,631)
Federal - Other			38,854	204,637	216,460	177,606
Intra City			560	2,299	560	0
TOTAL	\$244,549	\$340,110	\$180,342	\$345,566	\$317,623	\$137,281
Budgeted Headcount						
Full-Time Positions - Civilian	288	291	302	292	323	21
TOTAL	288	291	302	292	323	21

*The difference of Fiscal 2021 Adopted Budget compared to Fiscal 2022 Executive Budget.

The Fiscal 2022 Executive Plan proposes \$317.6 million for SBS in Fiscal 2022, which represents an increase of \$137.3 million or seventy-six percent, when compared to the Fiscal 2021 Adopted Budget of \$180.3 million. Of this amount, \$231 million or 73 percent supports the Department and the

remaining \$86 million is pass through funding for the Economic Development Corporation (NYCEDC) and NYC & Company. The overall increase in the budget is driven by a range of factors, including funding added for the Commercial Lease Assistance Program, Small Business Grant Program, Small Business Loan Fund, NYC & Company Tourism Recovery and Accelerate Small Business Reopening initiative.

Table 2: SBS Headcount Changes

Program/Action	Headcount Changes
Accelerate Small Business	10
Career Pathway	5
Commercial Lease Assistance	2
Small Business Grant Program	2
CDBG Funding Transfer	2
40 Open Streets	2
Hiring Freeze Savings	(2)
Net Changes	21

There was an increase of 21 positions for SBS reflected in the Fiscal 2022 Executive Budget when compared to the Fiscal 2021 Adopted Budget as illustrated in the chart on the left. The majority are positions related to the Accelerate Small Business Initiative and the Career Pathways program.

Agency’s Response to COVID-19

SBS had previously launched four grant programs and two loan programs to disburse vital direct aid to businesses. Additionally, in the Fiscal 2022 Executive Budget, a new loan fund program and grant program was added.

New in the Executive Budget

- **Small Business Grant Program.** The Small Business Grant Program includes \$103.7 million in Fiscal 2022 in federal funding. This program will provide rental assistance for small businesses in the arts, entertainment, recreation, food services, and accommodation sectors. Part of the funding will also be focused on small businesses in low- to moderate income communities, determined using census tract data, to assist in hiring staff or meeting unpaid expenses incurred since March 2020.
- **Small Business Loan Fund Program.** The Small Business Loan Fund includes \$30 million in federal funding in Fiscal 2021. This funding will be used to leverage \$70 million in private investment for a total of \$100 million. This program will be dedicated to helping small businesses retain staff and keep their doors open. Using census tract data to target communities hardest hit by COVID-19, SBS will provide low-interest loans to small businesses in those areas.

Financial Support Programs

- **NYC Business Continuity Loan Fund.** Businesses with fewer than 100 employees, seeing a decrease in sales up to 25 percent or more were eligible for zero interest loans up to \$75,000 to help mitigate losses in profit. The total funding allocated to this loan program was \$22.9 million of which \$5 million was federal funding and the remainder was private funding. There were 404 businesses that received the loan with an average funding amount of \$56,614.23. All of the funding from this loan fund has been disbursed with 221 recipients in Manhattan, 88 in Brooklyn, 68 in Queens, 15 in Staten Island and 12 in Bronx.
- **The NYC LMI Storefront Loan.** The NYC LMI Storefront Loan is an interest-free loan up to \$100,000 to help storefront businesses located in low-to moderate income (LMI) areas of New York City

restart or continue operations after experiencing challenges from COVID-19. Qualifying businesses must be located in an eligible zip code and employ between 2 to 99 employees in total across all locations. The total funding for this loan program is \$35 million of which \$4 million is federal funding and \$31 million is private capital. As of May 7, 2021, 142 businesses have received the loan with an average size of \$91,007. Of the recipients thus far, 60 businesses are located in Queens, 37 in Brooklyn, 23 in Manhattan, 17 in Bronx and 5 in Staten Island.

- **The NYC Employee Retention Grant Program.** The City also offered eligible small businesses with fewer than five employees a grant to cover 40 percent of payroll costs for two months to help retain employees. The total funding for this grant program was \$24.9 million, all of which was federal funding. All the funding from this grant has been disbursed and 3,412 businesses received grants with an average amount of \$7,305. This included 1,831 recipients in Manhattan, 803 in Brooklyn, 578 in Queens, 104 in Bronx and 96 in Staten Island.
- **The Interest Rate Reduction Grant.** The Interest Rate Reduction Grant helps reduce the interest expense owed on an existing loan with select Community Development Financial Institutions (CDFI). CDFIs focus on serving businesses who cannot easily access capital and creating opportunities that positively impact the communities they serve. SBS has partnered with 11 CDFIs who work primarily with minority and immigrant business owners. The grant frees up cash flow for businesses that can be repurposed to help restart or maintain operations. The total budget for this grant is \$2 million all of which is federal funds. Thus far 560 businesses have received the grant with an average grant amount of \$1,984. The recipients include 151 in Manhattan, 145 in Bronx, 141 in Queens, 120 in Brooklyn and 3 in Staten Island.
- **The Strategic Impact COVID-19 Commercial District Support Grant.** The Strategic Impact COVID-19 Commercial District Support Grant provides funding to community-based development organizations (CBOs) to implement local COVID-19 recovery support to small businesses. The funds are to be used to conduct outreach, provide technical assistance to connect small businesses, increase awareness and provide comprehensive details of new City and State rules and regulations, as well as strengthen merchant relationships to foster collaboration and increase local organizing. This is a City funded grant program with a total amount of \$906,000. Thus far, 30 non-profit organizations and local development corporations have received the grant. This includes 23 grants at \$20,000 each and 6 multi-neighborhood grants ranging from \$40,000 to \$100,000, and 1 City-wide grant at \$86,000. The recipients of this grant include 9 organizations in Brooklyn, 8 in Manhattan, 6 in Bronx, 5 in Queens, 1 in Staten Island and 1 City-wide.
- **The NYC Small Business Emergency Grant Program.** The program provided grants of up to \$10,000 to small businesses that suffered physical damage as result of looting in June 2020. In order to participate, eligible businesses must have earned less than \$1.5 million in revenue in 2019 and experienced physical damage as a result of looting in June 2020. The total funding for this grant program is \$1.3 million all of which is private dollars. All the funding from this grant program has been disbursed and 141 businesses received the grant with an average funding amount of \$9,122. The recipients included 74 businesses in Bronx, 57 in Manhattan, 9 in Brooklyn and 1 in Queens.

Other Pandemic Relief Programs

Beyond the loan and grant programs, the agency has recently launched other initiatives to assist small businesses as they recover from the pandemic. SBS has launched Shop Your City, a multi-phase

advertising and social media campaign, to encourage consumers to shop locally. This campaign, which includes resources to help consumers find local businesses, will continue indefinitely.

Other assistance for businesses include the recently launched Fair Share NYC: Restaurants, a program to connect restaurants to federal relief funds. The federal Restaurant Revitalization Fund (RRF) provides non-taxable grants to restaurants hit hardest by the COVID-19 crisis. Individual restaurants may qualify for up to \$5 million and restaurant groups may be eligible for up to \$10 million in grant funding. Assistance provided will include weekly webinars to review the RRF grant program and prepare application, virtual one-on-one sessions with trained counselors and information about additional programs and services that can help businesses. SBS will offer language line assistance in dozens of languages during one-on-one consultations.

Other SBS initiatives are described below.

- Fair Share NYC: Restaurants builds on the City's larger initiative to help businesses affected by the pandemic to connect to federal funding. Prior initiatives include Fair Share NYC: PPP which launched in January to connect businesses to PPP funds, and Curtains UP NYC which launched in February to provide free application assistance for NYC live performance businesses and nonprofits applying for the federal Shuttered Venue Operators Grant program.
- SBS's Commercial Lease Assistance program will provide expanded free legal services to help businesses sign, change or terminate leases, or address a commercial lease issue.
- Accelerate Small Business Reopening/Opening initiative has established a small business recovery "one-stop shop" service to help businesses meet requirements for opening/reopening inspections, licensing and permitting as the COVID-19 pandemic subsides.
- Alongside helping businesses, the agency launched Career Discovery NYC to provide online, no-cost trainings to prepare New Yorkers to pursue an in-demand career.
- Through an enhancement to NYC & Company's budget, SBS has launched the largest tourism recovery campaign in history.

Fiscal 2022 Preliminary Budget Response

The Council urged the Administration to have a long-term plan in assisting small businesses that have been victims of the pandemic. The long term-plan has to factor in whether the City's economy will strengthen quickly enough for small businesses to satisfy the terms of the loans provided by the Administration, and the potential impact on businesses struggling to pay off the additional debt. Federal dollars should be used to expand on current financial programs and to disburse vital direct aid to businesses equitably in all boroughs in the form of grants or forgivable loans. The Executive Budget includes additional loan and grant programs which target low-to moderate income areas as well as businesses in the hardest hit communities as urged by the Council in the Budget Response.

The Council urged the Administration to relax burdensome regulations and fines on businesses until business can recover from the economic impact of the pandemic. The Executive Budget includes the Accelerate Small Business Reopening/Opening initiative that has established a small business recovery "one-stop shop" service to help businesses meet requirements for opening/reopening inspections, licensing and permitting as the COVID-19 pandemic subsides.

The Council called on the Administration to restore \$1.5 million for the Commercial Lease Assistance Program, a program crucial for our businesses during the economic crisis. The Commercial Lease

Assistance Program launched in Fiscal Year 2018 and offered pre-litigation services to help small business owners resolve problems before they end up in court achieving successful outcomes while avoiding thousands of dollars in attorney fees. The program was eliminated in Fiscal 2021, as a result of agency reductions due to the economic impact of the pandemic. \$5.2 Million has been added to SBS's Executive Budget for the Commercial Lease Assistance program in Fiscal 2021 and Fiscal 2022 and will provide expanded free legal services to help businesses sign, change or terminate leases, or address commercial lease issues. This funding will help to expand outreach to small businesses in the 33 hardest hit neighborhoods identified by the Mayor's Taskforce on Racial Inclusion & Equity (TRIE) that were disproportionately impacted by the COVID-19 pandemic.

The Council called upon the Administration to expand the small business tax credit by \$50 million to ensure that it helps stabilize small businesses citywide and facilitates their complete opening. This expansion is not included in the Executive Budget. Given all the hardships small businesses face, it is imperative that the City puts measures in place to assist their recovery. In order to assist small businesses, in January 2021, the Mayor proposed the Small Business Recovery Tax Credit, which targets small businesses in the arts, entertainment, recreation, food services and accommodation sectors, to provide a total of \$50 million in tax credits to filers that retain or expand their workforce in 2021. The credit, which would be capped at \$10,000 per small business, would provide needed support to struggling small businesses and simultaneously incentivize workforce retention. While the Council supports this proposed credit, it should be expanded to provide adequate financial support. The Administration should have doubled the current allocation to \$100 million and increase the cap above the current \$10,000 threshold to ensure that small businesses in high rent areas of the City receive enough help to aid their recovery.

New in the Executive Budget

SBS' Fiscal 2022 Executive Budget introduces \$1.5 million in new needs in Fiscal 2021 and \$2.6 million in Fiscal 2022. The Plan also includes an increase of \$58.1 million in Other Adjustments in Fiscal 2021 and \$161.9 million in Fiscal 2022. Savings include \$1.7 million in Fiscal 2021 and \$370,000 in Fiscal 2022. A portion of the SBS' Expense Budget goes to NYCEDC, funding non-capital related expenses, which are typically programs that NYCEDC executes on behalf of other agencies and are reflected in the budget actions. This reports highlights budget actions specific to SBS.

<i>Dollars in Thousands</i>	Fiscal 2021			Fiscal 2022		
	City	Non-City	Total	City	Non-City	Total
SBS Budget as of the Prelim 2022 Budget	\$136,247	\$148,089	\$284,336	\$103,980	\$48,859	\$152,839
New Needs						
EDC Life Sciences Expansion	0	0	0	1,460	0	1,460
EDC Staten Island Stadium	0	0	0	730	0	730
Love Your Local Funding	500	0	500	0	0	0
OER Stockpile Operations	0	0	0	225	0	225
OER Topsoil Program	0	0	0	100	0	100
SB1 Center Lease	0	0	0	40	0	40
Voting Media Campaign	1000	0	1,000	0	0	0
Subtotal, New Needs	\$1,500	\$0	\$1,500	\$2,555	\$0	\$2,555
Other Adjustments						
40 Open Streets	0	240	240	0	2,230	2,230
Accelerate Small Business Reopening	0	0	0	0	2,500	2,500
Avenue NYC Program	0	0	0	0	1,200	1,200
BNY DAC PW Funds	0	2,358	2,358	0	0	0

<i>Dollars in Thousands</i>	Fiscal 2021			Fiscal 2022		
	City	Non-City	Total	City	Non-City	Total
Build on Ramps to Green Jobs	0	0	0	0	1,500	1,500
CDBG DSBS funding transfer	0	0	0	0	259	259
City Council Reallocation	7	0	7	0	0	0
Commercial Lease Assistance	0	5,150	5,150	0	5,150	5,150
Coronavirus Relief Funds	0	17,943	17,943	0	0	0
COVID Vaccination Costs	0	406	406	0	0	0
CTO to EDC Transfer	0	200	200	0	0	0
EDC Cleanup Corps	0	2,530	2,530	0	9,400	9,400
EDC studies	0	18	18	0	0	0
EDC Transpar Contract	290	0	290	0	0	0
Employee Training - Apprentice NYC	0	0	0	0	1,500	1,500
Film/TV Study-MOME-EDC	0	86	86	0	0	0
FY21 FEMA E926	0	310	310	0	0	0
FY21-22 BPREP State OTPS Roll	0	(1,214)	(1,214)	0	1,214	1,214
Gaming and Publishing Studies	0	513	513	0	0	0
GreenNYC Transfer - DOT	0	0	0	(100)	0	(100)
Heat, Light and Power	(2,154)	(105)	(2,259)	(821)	(107)	(927)
Indirect Cost Rate	(161)	0	(161)	(161)	0	(161)
Lease Adjustment	0	0	0	142	0	142
Long Term Recovery Campaign - Media Buying Firm	0	480	480	0	0	0
MS Enterprise Licensing Agreement Realignment	30	0	30	0	0	0
MWBE Rollover	(330)	0	(330)	330	0	330
NYC & Company Funding Swap	0	0	0	(20,792)	20,792	0
NYC & Company Tourism Recovery	0	5,000	5,000	0	25,000	25,000
NYC COVID-19 Response Fund	(7,000)	0	(7,000)	3,000	0	3,000
OEM/EDC IC mod for FiDi Hydro	0	36	36	0	0	0
OEO Funding Adjustment	0	0	0	2,099	0	2,099
Pier 42	0	422	422	0	0	0
Provide Trained Workers - Career Pathways	0	0	0	0	2,500	2,500
Restoration of NYC & Company Savings	(1,370)	1,370	0	(370)	370	0
SBS - DR BPREP Adj	0	(123)	(123)	0	123	123
Shop Your City Campaign	0	550	550	0	550	550
Small Business Grant Program	0	0	0	0	103,700	103,700
Small Business Loan Fund Program	0	30,000	30,000	0	0	0
TFF Funds	0	100	100	0	0	0
Tomkinsville	0	2,477	2,477	0	0	0
YMI Funding Adjustment	0	0	0	650	0	650
Subtotal, Other Adjustments	(\$10,688)	\$68,748	\$58,060	(\$16,022)	\$177,881	\$161,859
Savings Program						0
Restoration of City Council Savings	300	0	300	0	0	0
Restoration of NYC & Company Savings	370	0	370	370	0	370
Restoration of NYC & Company Savings	1,000	0	1,000	0	0	0
Subtotal, Savings Program	\$1,670	\$0	\$1,670	\$370	\$0	\$370
TOTAL, All Changes	(\$7,518)	\$68,748	\$61,230	(\$13,097)	\$177,881	\$164,785
SBS Budget as of the Executive 2022 Budget	\$128,729	\$216,836	\$345,565	\$90,883	\$226,741	\$317,624

New Needs

- **Love Your Local Funding.** The Fiscal 2022 Executive Plan includes \$500,000 in Fiscal 2021 for the Love Your Local initiative, which is a marketing campaign to celebrate the City's independent, small businesses and encourage New Yorkers to shop locally.
- **Voting Media Campaign.** The Fiscal 2022 Executive Plan includes \$1 million in Fiscal 2021 to inform New Yorkers on the new Ranked Choice Voting system ahead of June's Primary Elections. This effort will include an advertising campaign, investments in language access and accessibility resources, and direct outreach partnerships with community groups, Minority and Women-Owned Businesses (MWBs), and other stakeholders.

Other Adjustments

- **40 Open Streets.** The Fiscal 2022 Executive Plan includes \$240,000 in Fiscal 2021 and \$2.2 million in Fiscal 2022 for the 40 Open Streets program. This program allows for some roads to close to traffic, allowing for more outdoor space for pedestrians and restaurants. There is an associated headcount increase of two employees associated with this initiative.
- **Accelerate Small Business Reopening.** The Fiscal 2022 Executive Plan includes \$2.5 million in Fiscal 2022 and Fiscal 2023 to establish a small business recovery "one-stop shop" service to help businesses meet requirements for opening and reopening inspections, licensing and permitting as the COVID-19 pandemic subsides. There is an associated headcount increase of ten employees associated with this initiative.
- **Avenue NYC Program.** The Fiscal 2022 Executive Plan includes \$1.2 million in Fiscal 2022 for the Avenue NYC program. This program funds Community-Based Development Organizations (CBDs) to carry out programs targeting commercial districts in low- and moderate-income communities. The additional funding will expand outreach into more neighborhoods, with a focus on the 33 hardest-hit neighborhoods that were disproportionately impacted by the COVID-19 pandemic.
- **Build on Ramps to Green Jobs.** The Fiscal 2022 Executive Plan includes \$1.5 million in Fiscal 2022 for HireNYC Construction Careers. This initiative connects NYCHA residents and low-income New Yorkers to the construction trades through pre-apprenticeship training. This strategy leverages the City's investments in capital construction projects to help maximize the number of low income New Yorkers and NYCHA residents that enter the trades. This funding will also assist manufacturing businesses in developing blueprints to manufacture more products locally and reduce operating costs.
- **Commercial Lease Assistance.** The Fiscal 2022 Executive Plan includes \$5.2 million in Fiscal 2021 and Fiscal 2022 for the Commercial Lease Assistance program. This program will provide expanded free legal services to help businesses sign, change or terminate leases, or address a commercial lease issue. This funding will help to expand outreach to small businesses in the 33 hardest hit neighborhoods identified by the Mayor's Taskforce on Racial Inclusion & Equity (TRIE) that were disproportionately impacted by the COVID-19 pandemic. There is an associated headcount increase of two employees associated with this initiative.
- **Employee Training - Apprentice NYC.** The Fiscal 2022 Executive Plan includes \$1.5 million in Fiscal 2022 for the initiative Apprentice NYC. This initiative recasts a traditional workforce development

approach to address 21st century skills, allowing workers to learn while they earn in careers in healthcare, tech, manufacturing, and food service.

- **NYC & Company Tourism Recovery.** The Fiscal 2022 Executive Plan includes \$5 million in Fiscal 2021 and \$25 million in Fiscal 2022 to NYC & Company's budget for the largest tourism recovery campaign in history.
- **Provide Trained Workers - Career Pathways.** The Fiscal 2022 Executive Plan includes \$2.5 million in Fiscal 2022 to support training in the technology, healthcare, industrial, and food service sectors, with a special focus on connecting underrepresented groups to careers such as web development, data analysis, commercial driving, cable installation, nursing and medical assistance.
- **Shop Your City Campaign.** The Fiscal 2022 Executive Plan includes \$550,000 in Fiscal 2021 and Fiscal 2022 to support businesses by encouraging New Yorkers to shop locally. The agency highlights local restaurants providing takeout and delivery and retail businesses offering online shopping on its website.
- **Small Business Grant Program.** The Fiscal 2022 Executive Plan includes \$103.7 million in Fiscal 2022 for the Small Business Grant Program. This program will provide direct support to small businesses to boost recovery and put New Yorkers back to work. It will include \$50 million in rental assistance for small businesses in the arts, entertainment, recreation, food services, and accommodation sectors, and an additional \$50 million focused on small businesses in low- to moderate income communities, using census tract data, to hire staff or meet unpaid expenses incurred since March 2020. There is an associated headcount increase of two employees associated with this initiative.
- **Small Business Loan Fund Program.** The Fiscal 2022 Executive Plan includes \$30 million in Fiscal 2021 for The NYC Small Business Recovery Loan program. This program is a \$100 million fund, partly funded with private capital, dedicated to helping small businesses retain staff and keep their doors open. The agency will use census tract data to target communities hardest hit by COVID-19.

Appendix 1: Fiscal 2021 and Fiscal 2022 Budget Actions since Fiscal 2021 Adoption

<i>Dollars in Thousands</i>	Fiscal 2021			Fiscal 2022		
	City	Non-City	Total	City	Non-City	Total
SBS Budget as of the Adopted 2021 Budget	\$129,650	\$50,693	\$180,343	\$103,975	\$44,184	\$148,159
New Needs						
Commercial Lease Assistance	\$1,500	\$0	\$1,500	\$0	\$0	\$0
Equity Initiative	1800	0	1,800	0	0	0
EDC Loan Program	7000	0	7,000	0	0	0
MWBE Audit	250	0	250	0	0	0
TGI Ferry Services	1,281	0	1,281	0	0	0
Unconscious Bias Training	80	0	80	0	0	0
EDC Life Sciences Expansion	0	0	0	1,460	0	1,460
EDC Staten Island Stadium	0	0	0	730	0	730
Love Your Local Funding	500	0	500	0	0	0
OER Stockpile Operations	0	0	0	225	0	225
OER Topsoil Program	0	0	0	100	0	100
SB1 Center Lease	0	0	0	40	0	40
Voting Media Campaign	1000	0	1,000	0	0	0
Subtotal, New Needs	\$13,411	\$0	\$13,411	\$2,555	\$0	\$2,555
Other Adjustments						
130 Cedar Street Rent & Insura	\$0	\$230	\$230	\$0	\$0	\$0
21EDC008	0	298	298	0	0	0
AccesVR Grant Increase	0	124	124	0	83	83
BNYDC Arcadis	0	750	750	0	0	0
Brooklyn Bridge Esplanade	0	198	198	0	0	0
Citywide Discretionary Training Freeze	(15)	0	(15)	0	0	0
Citywide Wireless Services	0	0	0	(6)	0	(6)
EDCCOVIDFY21	0	76,400	76,400	0	0	0
Furlough Savings CD	0	(2)	(2)	0	0	0
Furlough Savings CTL	(87)	0	(87)	0	0	0
Furlough Savings Federal	0	(59)	(59)	0	0	0
FY21 AveNYC Roll Increase	0	101	101	0	0	0
FY21 CV14 Roll Increase	0	4,000	4,000	0	0	0
FY21 MOPD Poses Alignment	0	23	23	0	0	0
FY21 WIOA Realignment	0	11,451	11,451	0	0	0
Hunts Point CPSD Funding	100	0	100	0	0	0
I/C EDC FY21	0	56	56	0	0	0
IT Contract Savings	(6)	0	(6)	0	0	0
MOER - 2016 EPA HAZ	0	163	163	0	0	0
MOER - 2016 EPA Petrol	0	166	166	0	0	0
MOER BF - EPA CW Haz Sub Asses	0	57	57	0	0	0
MOER BF - EPA CW Petrol Sub As	0	14	14	0	0	0
Rollover for TAA FY21 Increase	0	416	416	0	0	0
TGI FEMA CRF Add	0	139	139	0	0	0
WIOA Realignment Increase	0	107	107	0	107	107
Citywide Wireless Services	(3)	0	(3)	0	0	0
Equity Program	(1,300)	0	(1,300)	1,300	0	1,300
Fema 428 Homeport Demo	0	2,219	2,219	0	0	0
FY21 BPREP City Rollover	0	271	271	0	0	0
FY21 BPREP State Rollover	0	1,546	1,546	0	0	0
FY21 HSBLGP Takedown	0	(5)	(5)	0	0	0

<i>Dollars in Thousands</i>	Fiscal 2021			Fiscal 2022		
	City	Non-City	Total	City	Non-City	Total
GreenNYC Transfer - DOE	(155)	0	(155)	0	0	0
HSBLGP Accruals	0	1	1	0	0	0
NYCEM/EDC IC mod for FY21	0	500	500	0	0	0
Office Supplies Spending	(19)	0	(19)	0	0	0
Printing Reduction	(36)	0	(36)	0	0	0
Raise Shorelines Adjustment	0	(4,123)	(4,123)	0	0	0
RISE FY21 and FY22 Funding	0	2,355	2,355	0	4,485	4,485
SBS City Council Initiative U/A 011	(90)	0	(90)	0	0	0
SBS City Council Local Initiatives FY21	98	0	98	0	0	0
YMI Funding Adjustment	43	0	43	0	0	0
40 Open Streets	0	240	240	0	2,230	2,230
Accelerate Small Business Reopening	0	0	0	0	2,500	2,500
Avenue NYC Program	0	0	0	0	1,200	1,200
BNY DAC PW Funds	0	2,358	2,358	0	0	0
Build on Ramps to Green Jobs	0	0	0	0	1,500	1,500
CDBG DSBS funding transfer	0	0	0	0	259	259
City Council Reallocation	7	0	7	0	0	0
Commercial Lease Assistance	0	5,150	5,150	0	5,150	5,150
Coronavirus Relief Funds	0	17,943	17,943	0	0	0
COVID Vaccination Costs	0	406	406	0	0	0
CTO to EDC Transfer	0	200	200	0	0	0
EDC Cleanup Corps	0	2,530	2,530	0	9,400	9,400
EDC studies	0	18	18	0	0	0
EDC Transpar Contract	290	0	290	0	0	0
Employee Training - Apprentice NYC	0	0	0	0	1,500	1,500
Film/TV Study-MOME-EDC	0	86	86	0	0	0
FY21 FEMA E926	0	310	310	0	0	0
FY21-22 BPREP State OTPS Roll	0	(1,214)	(1,214)	0	1,214	1,214
Gaming and Publishing Studies	0	513	513	0	0	0
GreenNYC Transfer - DOT	0	0	0	(100)	0	(100)
Heat, Light and Power	(2,154)	(105)	(2,259)	(821)	(107)	(927)
Indirect Cost Rate	(161)	0	(161)	(161)	0	(161)
Lease Adjustment	0	0	0	142	0	142
Long Term Recovery Campaign - Media Buying Firm	0	480	480	0	0	0
MS Enterprise Licensing Agreement Realignment	30	0	30	0	0	0
MWBE Rollover	(330)	0	(330)	330	0	330
NYC & Company Funding Swap	0	0	0	(20,792)	20,792	0
NYC & Company Tourism Recovery	0	5,000	5,000	0	25,000	25,000
NYC COVID-19 Response Fund	(7,000)	0	(7,000)	3,000	0	3,000
OEM/EDC IC mod for FiDi Hydro	0	36	36	0	0	0
OEO Funding Adjustment	0	0	0	2,099	0	2,099
Pier 42	0	422	422	0	0	0
Provide Trained Workers - Career Pathways	0	0	0	0	2,500	2,500
Restoration of NYC & Company Savings	(1,370)	1,370	0	(370)	370	0
SBS - DR BPREP Adj	0	(123)	(123)	0	123	123
Shop Your City Campaign	0	550	550	0	550	550
Small Business Grant Program	0	0	0	0	103,700	103,700
Small Business Loan Fund Program	0	30,000	30,000	0	0	0
TFF Funds	0	100	100	0	0	0

<i>Dollars in Thousands</i>	Fiscal 2021			Fiscal 2022		
	City	Non-City	Total	City	Non-City	Total
Tomkinsville	0	2,477	2,477	0	0	0
YMI Funding Adjustment	0	0	0	650	0	650
Subtotal, Other Adjustments	(\$12,158)	\$166,144	\$153,986	(\$14,728)	\$182,556	\$167,828
Savings Program						0
CUNY 2X Tech Savings	(\$47)	\$0	(\$47)	(\$41)	\$0	(\$41)
Hiring Freeze	(86)	0	(86)	(115)	0	(115)
Neighborhood Investment	0	0	0	(200)	0	(200)
NYC & Company Savings	(370)	0	(370)	(370)	0	(370)
OER Savings	(70)	0	(70)	(70)	0	(70)
Training Savings	(1,000)	0	(1,000)	(224)	0	(224)
Waterfront Permits Savings	(51)	0	(51)	0	0	0
Restoration of CleaNYC	165	0	165	0	0	0
City Council Savings	(300)	0	(300)	0	0	0
Construction Safety Savings	(1,000)	0	(1,000)	0	0	0
Hiring and Attrition Management	(151)	0	(151)	0	0	0
OER Savings	(53)	0	(53)	(99)	0	(99)
Programmatic Adjustments	(190)	0	(190)	(70)	0	(70)
PS Savings	(300)	0	(300)	0	0	0
TGI Savings	(91)	0	(91)	0	0	0
Waterfront Permits Savings	(300)	0	(300)	(100)	0	(100)
Restoration of City Council Savings	300	0	300	0	0	0
Restoration of NYC & Company Savings	370	0	370	370	0	370
Restoration of NYC & Company Savings	1,000		1,000	0	0	0
Subtotal, Savings Program	(\$2,174)	\$0	(\$2,174)	(\$919)	\$0	(\$919)
TOTAL, All Changes	(\$921)	\$166,144	\$165,223	(\$13,092)	\$182,556	\$169,465
SBS Budget as of the Executive 2022 Budget	\$128,729	\$216,836	\$345,565	\$90,883	\$226,741	\$317,624