



The Department of Small Business Services

Fiscal 2022 Executive Budget Fact Sheet

\$317.6 Million

FY22 Exec.
Budget

\$137.3 Million

more than
FY21 Adopted

28.6 Percent

City Funding

70.4 Percent

Federal Funding

323

Full-Time
Positions

\$1.7 Million

Restoration of
Savings in Fiscal
2021

\$370,000

Restoration of
Savings in Fiscal
2022

\$1.5 Million

New Needs in
Fiscal 2021

\$2.6 Million

New Needs in
Fiscal 2022

New in the Executive Budget



- **\$1.5 Million** New Needs in Fiscal 2021
- **\$2.6 Million** New Needs in Fiscal 2022
- **\$58.1 Million** Adjustments in Fiscal 2021
- **\$161.9 Million** Adjustments in Fiscal 2022
- **\$1.7 Million** Savings in Fiscal 2021
- **\$370,000** Savings in Fiscal 2022

Executive Budget Highlights

- **Love Your Local Funding.** The Fiscal 2022 Executive Plan includes \$500,000 in Fiscal 2021 for Love Your Local initiative, which is a marketing campaign to celebrate the City's independent, small businesses and encourage New Yorkers to shop locally;
- **Commercial Lease Assistance.** The Fiscal 2022 Executive Plan includes \$5.2 million in Fiscal 2021 and Fiscal 2022 for the Commercial Lease Assistance program. This program will provide expanded free legal services to help businesses sign, change or terminate leases, or address a commercial lease issue;
- **NYC & Company Tourism Recovery.** The Fiscal 2022 Executive Plan includes \$5 million in Fiscal 2021 and \$25 million in Fiscal 2022 to NYC & Company's budget for the largest tourism recovery campaign in history;
- **Small Business Grant Program.** The Fiscal 2022 Executive Plan includes \$103.7 million in Fiscal 2022 for the Small Business Grant Program; and
- **Small Business Loan Fund Program.** The Fiscal 2022 Executive Plan includes \$30 million in Fiscal 2021 for The NYC Small Business Recovery Loan program.