



NEW YORK CITY COUNCIL FINANCE DIVISION  
Latonia R. McKinney, Director

**NOTE ON THE FISCAL 2022 EXECUTIVE BUDGET FOR THE  
DEPARTMENT OF ECONOMIC DEVELOPMENT**

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The New York City Economic Development Corporation’s (NYCEDC or Corporation) budget structure is unique and quite different from the other City agencies. This report provides a review of NYCEDC’s Executive Budget for Fiscal 2021, which includes significant highlights of the \$3.7 billion Capital Plan for Fiscal 2021-2025. The report also presents a handful of key budget actions from the Executive Plan. Appendix A is included to show all of the budget actions in the November, Preliminary Plans and Executive Plans for Fiscal 2021 and 2022.

Much of NYCEDC’s budget is funded with capital dollars. A portion of the Department of Small Business Service’s (SBS) expense budget goes to NYCEDC to fund non-capital related expenses. These expenses are typically programs that NYCEDC executes on behalf of other agencies. However, these funds do not cover NYCEDC’s operating expenses.

NYCEDC currently owns and operates 66 million square feet of real estate. In addition to NYCEDC projects, NYCEDC also manages capital projects for other agencies. Additionally, NYCEDC has several funds in its Capital Plan. These funds will be used in the future for various projects based on City priorities. Because of its unique structure, NYCEDC uses its revenue to sustain itself and to make both short and long-term fiscal contributions to the City.

**Executive Plan Changes**

SBS’s Fiscal 2022 Executive Budget introduces \$1.5 million in new needs in Fiscal 2021 and \$2.6 million in Fiscal 2022. The Plan also includes an increase of \$58.1 million in other adjustments in Fiscal 2021 and \$161.9 million in Fiscal 2022. This reports highlights budget actions specific to NYCEDC.

<i>Dollars in Thousands</i>	Fiscal 2021			Fiscal 2022		
	City	Non-City	Total	City	Non-City	Total
<b>SBS Budget as of the Prelim 2022 Budget</b>	<b>\$136,247</b>	<b>\$148,089</b>	<b>\$284,336</b>	<b>\$103,980</b>	<b>\$48,859</b>	<b>\$152,839</b>
<b>New Needs</b>						
EDC Life Sciences Expansion	0	0	0	1,460	0	1,460
EDC Staten Island Stadium	0	0	0	730	0	730
Love Your Local Funding	500	0	500	0	0	0
OER Stockpile Operations	0	0	0	225	0	225

<i>Dollars in Thousands</i>	Fiscal 2021			Fiscal 2022		
	City	Non-City	Total	City	Non-City	Total
OER Topsoil Program	0	0	0	100	0	100
SB1 Center Lease	0	0	0	40	0	40
Voting Media Campaign	1000	0	1,000	0	0	0
<b>Subtotal, New Needs</b>	<b>\$1,500</b>	<b>\$0</b>	<b>\$1,500</b>	<b>\$2,555</b>	<b>\$0</b>	<b>\$2,555</b>
<b>Other Adjustments</b>						
40 Open Streets	0	240	240	0	2,230	2,230
Accelerate Small Business Reopening	0	0	0	0	2,500	2,500
Avenue NYC Program	0	0	0	0	1,200	1,200
BNY DAC PW Funds	0	2,358	2,358	0	0	0
Build on Ramps to Green Jobs	0	0	0	0	1,500	1,500
CDBG DSBS funding transfer	0	0	0	0	259	259
City Council Reallocation	7	0	7	0	0	0
Commercial Lease Assistance	0	5,150	5,150	0	5,150	5,150
Coronavirus Relief Funds	0	17,943	17,943	0	0	0
COVID Vaccination Costs	0	406	406	0	0	0
CTO to EDC Transfer	0	200	200	0	0	0
EDC Cleanup Corps	0	2,530	2,530	0	9,400	9,400
EDC studies	0	18	18	0	0	0
EDC Transpar Contract	290	0	290	0	0	0
Employee Training - Apprentice NYC	0	0	0	0	1,500	1,500
Film/TV Study-MOME-EDC	0	86	86	0	0	0
FY21 FEMA E926	0	310	310	0	0	0
FY21-22 BPREP State OTPS Roll	0	(1,214)	(1,214)	0	1,214	1,214
Gaming and Publishing Studies	0	513	513	0	0	0
GreenNYC Transfer - DOT	0	0	0	(100)	0	(100)
Heat, Light and Power	(2,154)	(105)	(2,259)	(821)	(107)	(927)
Indirect Cost Rate	(161)	0	(161)	(161)	0	(161)
Lease Adjustment	0	0	0	142	0	142
Long Term Recovery Campaign - Media Buying Firm	0	480	480	0	0	0
MS Enterprise Licensing Agreement Realignment	30	0	30	0	0	0
MWBE Rollover	(330)	0	(330)	330	0	330
NYC & Company Funding Swap	0	0	0	(20,792)	20,792	0
NYC & Company Tourism Recovery	0	5,000	5,000	0	25,000	25,000
NYC COVID-19 Response Fund	(7,000)	0	(7,000)	3,000	0	3,000
OEM/EDC IC mod for FiDi Hydro	0	36	36	0	0	0
OEO Funding Adjustment	0	0	0	2,099	0	2,099
Pier 42	0	422	422	0	0	0
Provide Trained Workers - Career Pathways	0	0	0	0	2,500	2,500
Restoration of NYC & Company Savings	(1,370)	1,370	0	(370)	370	0
SBS - DR BPREP Adj	0	(123)	(123)	0	123	123
Shop Your City Campaign	0	550	550	0	550	550
Small Business Grant Program	0	0	0	0	103,700	103,700
Small Business Loan Fund Program	0	30,000	30,000	0	0	0
TFF Funds	0	100	100	0	0	0
Tomkinsville	0	2,477	2,477	0	0	0
YMI Funding Adjustment	0	0	0	650	0	650
<b>Subtotal, Other Adjustments</b>	<b>(\$10,688)</b>	<b>\$68,748</b>	<b>\$58,060</b>	<b>(\$16,022)</b>	<b>\$177,881</b>	<b>\$161,859</b>
<b>Savings Program</b>						0
Restoration of City Council Savings	300	0	300	0	0	0
Restoration of NYC & Company Savings	370	0	370	370	0	370
Restoration of NYC & Company Savings	1,000	0	1,000	0	0	0
<b>Subtotal, Savings Program</b>	<b>\$1,670</b>	<b>\$0</b>	<b>\$1,670</b>	<b>\$370</b>	<b>\$0</b>	<b>\$370</b>
<b>TOTAL, All Changes</b>	<b>(\$7,518)</b>	<b>\$68,748</b>	<b>\$61,230</b>	<b>(\$13,097)</b>	<b>\$177,881</b>	<b>\$164,785</b>
<b>SBS Budget as of the Executive 2022 Budget</b>	<b>\$128,729</b>	<b>\$216,836</b>	<b>\$345,565</b>	<b>\$90,883</b>	<b>\$226,741</b>	<b>\$317,624</b>

## New Needs

- **EDC Life Sciences Expansion.** The Fiscal 2022 Executive Plan includes a \$1.5 million in Fiscal 2022, \$2.6 million in Fiscal 2023, \$2.8 million in Fiscal 2024 and \$3.1 million in Fiscal 2025 to expand the Life Sciences internship program, which pairs NYC students with opportunities in the growing Life Science sector.
- **NYC COVID-19 Response Fund.** The Fiscal 2022 Executive Plan includes \$48.8 million in Fiscal 2025 for an emergency loan program to aid hospital and nursing home organizations in the City to respond to increasing Covid-19 cases.
- **EDC Staten Island Stadium.** The Fiscal 2022 Executive Plan includes \$730,000 in Fiscal 2022 for operating expenses for the Staten Island Richmond County Ballpark to update the stadium.
- **Office of Environmental Remediation (OER) Topsoil Program.** The Fiscal 2022 Executive Plan includes \$100,000 in Fiscal 2022 for topsoil for capital project sites in need of soil. This program promotes cleanup and redevelopment of vacant contaminated land in NYC.
- **Office of Environmental Remediation (OER) Clean Stockpile.** The Fiscal 2022 Executive Plan includes an increase of \$225,000 in Fiscal 2022 through Fiscal 2025 for the OER Clean Stockpile program. This program enables NYCEDC and other government agencies to obtain readily available clean soil for capital project sites in need of soil.

## Adjustments

- **Coronavirus Relief Funds.** The Fiscal 2022 Executive Plan includes \$17.9 million in Fiscal 2021 for City's COVID-19 response and recovery efforts.
- **EDC Cleanup Corps.** The Fiscal 2022 Executive Plan includes \$2.5 million in Fiscal 2021 and \$9.4 million in Fiscal 2022 for an expansive quality-of-life initiative to address graffiti removal, street cleanliness, and trash collection throughout the city. This includes power-washing sidewalks, pressure washing graffiti-stained surfaces and collection of trash in high-density neighborhoods.
- **Gaming and Publishing Studies.** The Fiscal 2022 Executive Plan includes \$513,000 in Fiscal 2021 for Gaming and Publishing Industry studies.
- **NYC COVID-19 Response Fund.** The Fiscal 2022 Executive Plan includes a reduction of \$7 million in Fiscal 2021 and an increase of \$3 million in Fiscal 2022 for resources and support to health care workers, immigrants and local businesses hit by the pandemic.
- **Pier 42.** The Fiscal 2022 Executive Plan includes \$421,571 in Fiscal 2021 for The Pier 42 Upland Park and Pier projects. The project is a coordinated effort to turn nearly eight acres of formerly industrial waterfront land into a new public and community asset.
- **Tompkinsville.** The Fiscal 2022 Executive Plan includes \$2.5 million in Fiscal 2021 for the construction of the Tompkinsville Esplanade and Pier project in Staten Island.

## Preliminary Budget Response

In our Preliminary Budget Response, the Council called for the Administration to restore \$3.1 million for the Graffiti Free NYC program. As a result of continued budgetary constraints due to COVID-19, the Graffiti Free NYC program had been suspended by the NYCEDC. The Graffiti Free and Clean NYC programs provided graffiti removal services and pressure washing of highly trafficked sidewalks in the City's commercial corridors.

The program cleaned 11,090 graffiti sites in Fiscal 2018, and 14,236 sites in Fiscal 2019, and 10,557 sites in Fiscal 2020. No graffiti sites were cleaned through the Graffiti Free NYC program in Fiscal 2021 as result of budget reductions, and the City's MMR no longer includes the indicators 'Graffiti sites cleaned' and 'Square feet of graffiti removed (000)', as the program had been paused due to COVID-19 related budget cuts.

This funding has been restored in the Executive Budget.

## Response to COVID -19

The coronavirus disease (COVID-19) has ravaged our health-care system and our economy. NYCEDC has been supporting the Citywide response to COVID-19 in numerous ways coordinating closely with NYC Emergency Management, Department of Health and Mental Hygiene (DOHMH), Department of Citywide Administrative Services (DCAS), Mayor's Office of Contract Services (MOCS) and City Hall on response efforts. The agency has reprioritized its work to focus on immediate response and long-term recovery. NYCEDC's response has been focused on these categories:

- Activating space for emergency needs;
- Supporting businesses and New Yorkers;
- Manufacturing and sourcing medical supplies;
- Supporting food supply and construction logistics; and
- Long-term citywide economic recovery.

Much of NYCEDC's work during the last few months focused on strengthening the City's COVID-19 response and long-term recovery efforts. The agency launched the Pandemic Response Lab (PRL) in September to increase COVID-19 testing capacity in the City. The PRL is able to process up to 30,000 tests per day, returning more than 90 percent of results within 24 hours, and will support approximately 150 good-paying jobs.

NYCEDC is laying the groundwork for the launch of a new Pandemic Response Institute (PRI) dedicated for preparing for future health emergencies and positioning the City as a global leader in research, innovation, and pandemic response.

### Coronavirus Spending Breakdown ('000s)

COVID-19 Expenses	Fiscal 2020	Fiscal 2021	Fiscal 2022	Total
Budgeted	\$84, 256	\$76,400	\$0	\$160,656
Executed	\$84,256	\$27,546	\$0	\$111,802

A total of \$160.1 million was added to NYCEDC's budget for COVID-related procurement of various emergency medical equipment, supplies, and devices. As of May 19, 2021, NYCEDC executed approximately \$111.8 million in purchase orders for medical supplies and equipment:

- A total of \$30.5 million for 8.4 million face shields;
- A total of \$42 million for 4.2 million gowns;
- A total of \$15.2 million for materials for gowns;
- A total of \$8.8 million for 1.25 million test kits, 1.1 million swabs, and production of VTM;
- A total of \$10 million for 3,000 ventilators;
- A total of \$3.7 million for ventilator materials and QA/QC; and
- A total of \$1.1 million for shipping and other miscellaneous costs.

## Capital Plan Overview

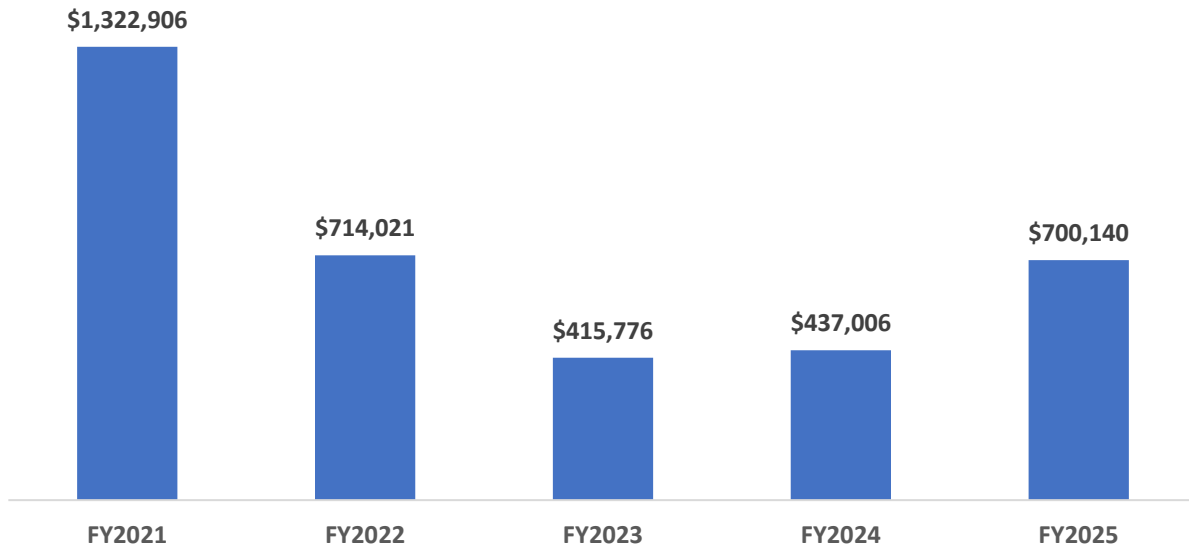
In April 2021, Mayor de Blasio released the Capital Commitment Plan for Fiscal 2021-2025 (the Commitment Plan), the Fiscal 2022 Executive Capital Budget (the Capital Budget) and the Ten-Year Capital Strategy (the Strategy). This section will provide an overview of these three documents for NYCEDC. Each one of these documents should support and be well integrated with one another to properly execute the City's capital projects as well as meet its infrastructure goals. We will examine to what extent this is occurring, where improvements need to be made, and the overall feasibility of NYCEDC's capital program.

Under contract with the Department of Small Business Services (SBS), NYCEDC coordinates the City's commercial, industrial, market, waterfront, and intermodal transportation development projects. Additionally, SBS contracts with, and the City allocates capital resources for, the Brooklyn Navy Yard Development Corporation (BNYDC) and the Trust for Governors Island (TGI) for the purposes of economic development.

## Fiscal 2022 Executive Capital Budget

The Capital Budget provides the agency estimated appropriations for Fiscal 2022 through Fiscal 2025. Appropriations represent the legal authority to spend capital dollars and are what the Council votes on at budget adoption. The Commitment Plan, which is a five-year spending plan, is the plan to spend those appropriations. The Capital Budget is significantly less than the Capital Commitment Plan because it does not include the current appropriations for Fiscal 2021 or the amount of funding that may be re-appropriated or rolled into Fiscal 2022 in the Adopted Budget.

**NYCEDC Fiscal 2021 Available Appropriations and Fiscal 2022-2025 Capital Budget (Dollars in Thousands)**



As shown in the chart above, NYCEDC’s Fiscal 2022 Executive Capital Budget includes \$2.3 billion in Fiscal 2022-2025. NYCEDC’s Fiscal 2022 Executive Capital Budget is an estimate of the additional appropriations needed in addition to the projected excess appropriations for Fiscal 2021 to fully fund the Department’s capital projects planned for next year. As of February 2021, NYCEDC had \$1.3 billion in available appropriations for Fiscal 2021. The Executive Budget proposes additional appropriations in Fiscal 2022 of \$714 million for NYCEDC.

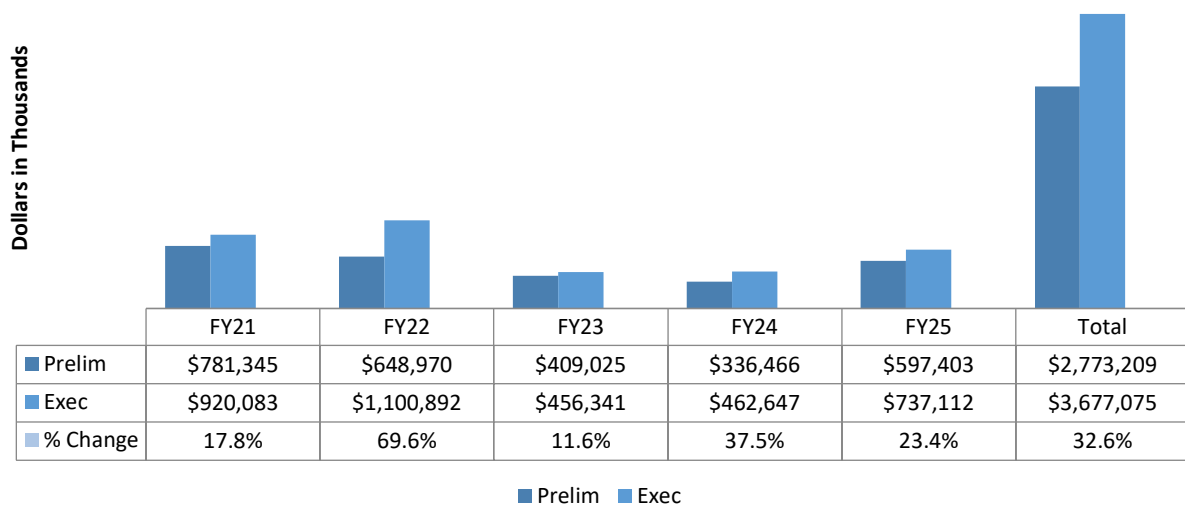
**Executive Capital Commitment Plan**

The Fiscal 2022 Executive Capital Commitment Plan, which covers Fiscal 2021-2025, includes \$3.7 billion for NYCEDC (including City and Non-City funds). This represents 3.9 percent of the City’s total \$93 billion Preliminary Plan for Fiscal 2021-2025. The NYCEDC’s Executive Commitment Plan for Fiscal 2021-2025 is 32.6 percent more than the \$2.8 billion scheduled in the Preliminary Commitment Plan, an increase of \$903.9 million.

The majority of the capital projects span multiple fiscal years and it is therefore common practice for an agency to roll unspent capital funds into future fiscal years. However, this also makes it difficult to track when projects were originally scheduled and completed. In Fiscal 2020, NYCEDC committed \$276.4 million or 39.3 percent of its annual capital plan of \$703.4 million. Therefore, it is assumed that a significant portion of the agency’s Fiscal 2021 Capital Plan will be rolled into Fiscal 2022.

In Fiscal 2019 NYCEDC committed \$397.4 million or 45.5 percent of its annual commitment plan of \$873.1 Million. Comparatively, in Fiscal 2020 NYCEDC had a lower commitment rate of 39.3 percent. The decline in actual commitment and commitment rate can partially be attributed to the halt in capital projects caused by the COVID-19 pandemic.

## NYCEDC Commitment Plan



### Largest New Additions in the Executive Budget

**Manhattan Greenway.** The Fiscal 2022 Executive Plan includes \$723 million in funding for Manhattan greenway. The funding is split between NYCEDC and Department of Transportation’s (DOT) budget to close the gap around Manhattan by building out new waterfront greenways. NYCEDC’s budget includes \$412 million for this project and is divided between:

- Inwood Public Sites for \$232 million,
- Sherman Creek for \$10 million and
- Esplanade Gardens for \$170 million.

**Life Sciences Expansion.** The Fiscal 2022 Executive Plan includes \$300 million for the expansion of the Life Science initiatives including:

- New Med Technology Campus for \$100 million. This campus will focus on devices, diagnostics and bioengineering.
- New Life Science Technology Center for \$100 million. The focus of this center will be intersection of technology including AI, software, hardware, wearables and other mechanisms and healthcare data.
- New Bioinformatics Center for \$100 million. The focus of this center will be bioinformatics generally including DNA, RNA, protein engineering and mapping.

### City Council-Funded Discretionary Projects

The Fiscal 2022 Executive Capital Plan includes projects that receive funding from the City Council. This subset includes 134 projects with a total value of \$71.2 million.

## NYC Ferry System

**Homeport at Brooklyn Navy Yard.** The Fiscal 2022 Executive Plan includes \$2.8 million for Homeport at Brooklyn Navy Yard in Fiscal 2021 to Fiscal 2031, to create a homeport at the Navy Yard for the NYC Ferry vessels. Homeport 1 is the berthing location for the NYC Ferry fleet and field operational center. The facility is equipped with the necessary equipment to perform routine and planned maintenance activities.

**Homeport II.** The Fiscal 2022 Executive Plan includes \$56.6 million for Homeport at Brooklyn Navy Yard in Fiscal 2021 to Fiscal 2031. The project is currently in design and the final design is anticipated in Spring 2021.

**Vessel Rehabilitation.** The Fiscal 2022 Executive Plan includes \$32.5 million for Vessel Purchases, expansion and upgrade in Fiscal 2021 to Fiscal 2031, for the City-wide Ferry Service.

**Barges.** The Fiscal 2022 Executive Plan includes \$182 million for Barges in Fiscal 2021 to Fiscal 2031, for the construction of barges, gangways, and capital infrastructure required for the ferry landings. The landings are in different stages of delivery but majority of the landings are anticipated to be completed by 2021.

## Executive Ten-Year Capital Strategy Fiscal 2022 - 2031

The Ten-Year Strategy is the City's long-term capital planning document which provides a framework for capital spending by agency. The Strategy is released every two years as mandated by the City Charter.

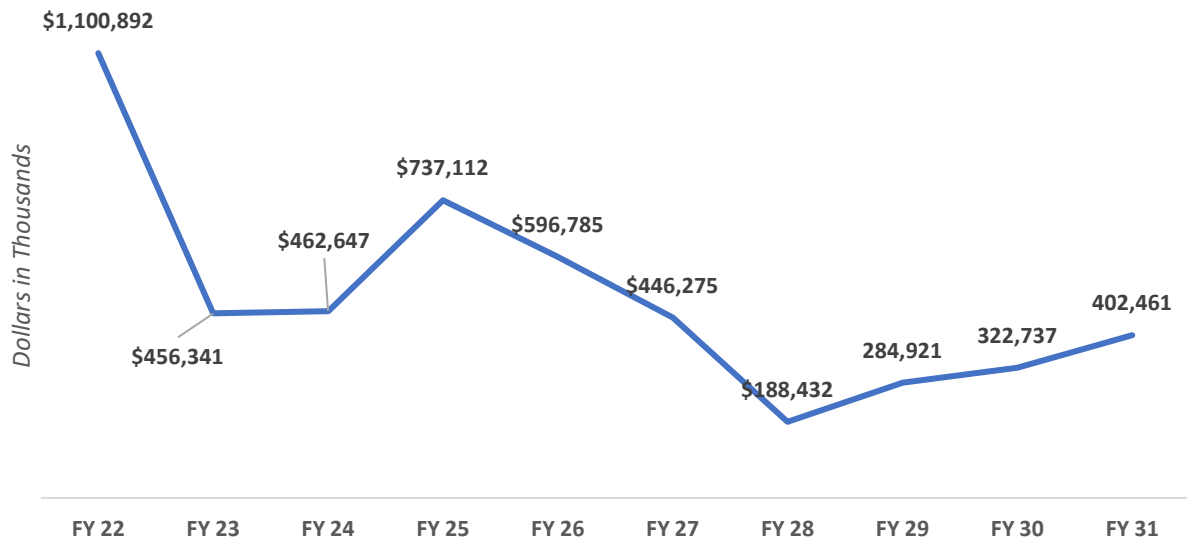
The City's Ten-Year Strategy totals \$133.7 billion (all funds), which is \$14.9 billion larger than the \$118.8 billion in the Fiscal 2022-2031 Preliminary Ten-Year Strategy. Mandated by the New York City Charter, the Strategy provides information on the comprehensive infrastructure planning that the City undertakes and explains the connection between capital investment and strategic priorities. It is designed to help prioritize investment decisions across all capital agencies and communicate to the public an integrated approach to capital planning across infrastructure types, in line with the growth of the city.

Under contract with the Department of Small Business Services, NYCEDC coordinates the City's commercial, industrial, market, waterfront, and intermodal transportation development projects.

Additionally, SBS contracts with, and the City allocates capital resources for, the Brooklyn Navy Yard Development Corporation and the Trust for Governors Island for the purposes of economic development.

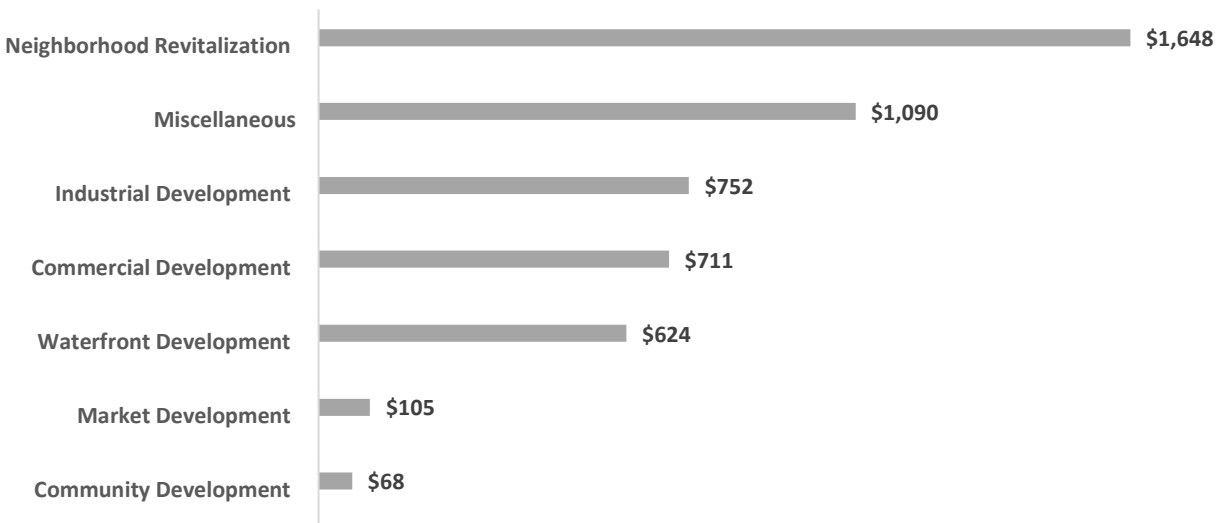


**NYCEDC Executive Ten-Year Capital Strategy by Fiscal Year (000)**



For NYCEDC, the Ten-Year Capital Strategy provides \$4.9 billion in Fiscal 2022–2031 which is \$474.8 million larger than the \$4.5 billion Fiscal 2022-2031 Preliminary Ten-Year Strategy and is 3.7% of the City’s 133.7 Billion Ten Year-Strategy for Fiscal 2022-2031. Funding is allocated for neighborhood revitalization, commercial development, community development, industrial development, waterfront development and market development.

**NYCEDC Executive Ten-Year Capital Strategy by Categories (Millions)**



**Neighborhood Revitalization**

The Ten-Year Capital Strategy includes \$1.6 billion for Neighborhood Revitalization. The Ten-Year Capital Strategy invests in infrastructure improvements in neighborhoods throughout the City to support economic development and the development of affordable housing. Additionally, the Strategy invests in physical improvements to public areas, including street and sidewalk

reconstruction, new public lighting and landscaping, pedestrian and intermodal improvements in mixed-use neighborhoods.

### **Industrial Development**

The Ten-Year Capital Strategy includes \$751.5 million for Industrial Development. NYCEDC markets City-owned real estate to industrial users and works closely with firms to find sites for their expansion and relocation. In support of these efforts, the Ten-Year Capital Strategy also includes health and safety related infrastructure improvements and returning existing assets to a state of good repair at the Brooklyn Navy Yard, which houses 450 businesses generating 11,000 jobs. The Strategy also includes on-going infrastructure improvements at the Brooklyn Army Terminal and Bush Terminal.

### **Waterfront Development**

The Ten-Year Capital Strategy includes \$624.4 million for Waterfront Development. The Strategy supports the City's waterfront assets. It includes funding for providing public and commercial transportation and for preserving and expanding recreational spaces for the public along the City's waterfront. It also includes funding for infrastructure improvements for NYC Ferry, as well as investments to fortify the City's waterfront assets.

### **Commercial Development**

The Ten-Year Capital Strategy includes \$711 million for Commercial Development to expand the City's commercial base and diversify the City's economy by fostering the growth of new industries and new retail opportunities. The Strategy includes investment in the life sciences industry in the City.

### **Miscellaneous**

The Ten-Year Capital Strategy includes \$1.1 billion for Miscellaneous Funding. Funding is allocated for various citywide projects, as well as portions of infrastructure support for the Trust for Governors Island (TGI).

### **Community Development**

The Ten-Year Capital Strategy includes \$68.1 million for Community Development, which includes projects such as the Manhattan Greenway, a continuous 32.5 mile route around Manhattan intended to transform the waterfront into a green attraction for recreational and commuting use.

### **Market Development**

The Ten-Year Capital Strategy includes \$104.6 million for Market Development to preserve the City's markets through various infrastructure improvements. Funding is included for infrastructure improvements and facility modernization at the Hunts Point Food Distribution Markets in the Bronx.

## Appendix 1: Budget Actions in the November, Preliminary and Executive Plans

<i>Dollars in Thousands</i>	Fiscal 2021			Fiscal 2022		
	City	Non-City	Total	City	Non-City	Total
<b>SBS Budget as of the Adopted 2021 Budget</b>	<b>\$129,650</b>	<b>\$50,693</b>	<b>\$180,343</b>	<b>\$103,975</b>	<b>\$44,184</b>	<b>\$148,159</b>
<b>New Needs</b>						
Commercial Lease Assistance	\$1,500	\$0	\$1,500	\$0	\$0	\$0
Equity Initiative	1800	0	1,800	0	0	0
EDC Loan Program	7000	0	7,000	0	0	0
MWBE Audit	250	0	250	0	0	0
TGI Ferry Services	1,281	0	1,281	0	0	0
Unconscious Bias Training	80	0	80	0	0	0
EDC Life Sciences Expansion	0	0	0	1,460	0	1,460
EDC Staten Island Stadium	0	0	0	730	0	730
Love Your Local Funding	500	0	500	0	0	0
OER Stockpile Operations	0	0	0	225	0	225
OER Topsoil Program	0	0	0	100	0	100
SB1 Center Lease	0	0	0	40	0	40
Voting Media Campaign	1000	0	1,000	0	0	0
<b>Subtotal, New Needs</b>	<b>\$13,411</b>	<b>\$0</b>	<b>\$13,411</b>	<b>\$2,555</b>	<b>\$0</b>	<b>\$2,555</b>
<b>Other Adjustments</b>						
130 Cedar Street Rent & Insura	\$0	\$230	\$230	\$0	\$0	\$0
21EDC008	0	298	298	0	0	0
AccesVR Grant Increase	0	124	124	0	83	83
BNYDC Arcadis	0	750	750	0	0	0
Brooklyn Bridge Esplanade	0	198	198	0	0	0
Citywide Discretionary Training Freeze	(15)	0	(15)	0	0	0
Citywide Wireless Services	0	0	0	(6)	0	(6)
EDCCOVIDFY21	0	76,400	76,400	0	0	0
Furlough Savings CD	0	(2)	(2)	0	0	0
Furlough Savings CTL	(87)	0	(87)	0	0	0
Furlough Savings Federal	0	(59)	(59)	0	0	0
FY21 AveNYC Roll Increase	0	101	101	0	0	0
FY21 CV14 Roll Increase	0	4,000	4,000	0	0	0
FY21 MOPD Poses Alignment	0	23	23	0	0	0
FY21 WIOA Realignment	0	11,451	11,451	0	0	0
Hunts Point CPSD Funding	100	0	100	0	0	0
I/C EDC FY21	0	56	56	0	0	0
IT Contract Savings	(6)	0	(6)	0	0	0
MOER - 2016 EPA HAZ	0	163	163	0	0	0
MOER - 2016 EPA Petrol	0	166	166	0	0	0
MOER BF - EPA CW Haz Sub Asses	0	57	57	0	0	0
MOER BF - EPA CW Petrol Sub As	0	14	14	0	0	0
Rollover for TAA FY21 Increase	0	416	416	0	0	0
TGI FEMA CRF Add	0	139	139	0	0	0
WIOA Realignment Increase	0	107	107	0	107	107
Citywide Wireless Services	(3)	0	(3)	0	0	0
Equity Program	(1,300)	0	(1,300)	1,300	0	1,300
Fema 428 Homeport Demo	0	2,219	2,219	0	0	0
FY21 BPREP City Rollover	0	271	271	0	0	0
FY21 BPREP State Rollover	0	1,546	1,546	0	0	0
FY21 HSBLGP Takedown	0	(5)	(5)	0	0	0
GreenNYC Transfer - DOE	(155)	0	(155)	0	0	0
HSBLGP Accruals	0	1	1	0	0	0
NYCEM/EDC IC mod for FY21	0	500	500	0	0	0
Office Supplies Spending	(19)	0	(19)	0	0	0
Printing Reduction	(36)	0	(36)	0	0	0
Raise Shorelines Adjustment	0	(4,123)	(4,123)	0	0	0
RISE FY21 and FY22 Funding	0	2,355	2,355	0	4,485	4,485

<i>Dollars in Thousands</i>	Fiscal 2021			Fiscal 2022		
	City	Non-City	Total	City	Non-City	Total
SBS City Council Initiative U/A 011	(90)	0	(90)	0	0	0
SBS City Council Local Initiatives FY21	98	0	98	0	0	0
YMI Funding Adjustment	43	0	43	0	0	0
40 Open Streets	0	240	240	0	2,230	2,230
Accelerate Small Business Reopening	0	0	0	0	2,500	2,500
Avenue NYC Program	0	0	0	0	1,200	1,200
BNY DAC PW Funds	0	2,358	2,358	0	0	0
Build on Ramps to Green Jobs	0	0	0	0	1,500	1,500
CDBG DSBS funding transfer	0	0	0	0	259	259
City Council Reallocation	7	0	7	0	0	0
Commercial Lease Assistance	0	5,150	5,150	0	5,150	5,150
Coronavirus Relief Funds	0	17,943	17,943	0	0	0
COVID Vaccination Costs	0	406	406	0	0	0
CTO to EDC Transfer	0	200	200	0	0	0
EDC Cleanup Corps	0	2,530	2,530	0	9,400	9,400
EDC studies	0	18	18	0	0	0
EDC Transpar Contract	290	0	290	0	0	0
Employee Training - Apprentice NYC	0	0	0	0	1,500	1,500
Film/TV Study-MOME-EDC	0	86	86	0	0	0
FY21 FEMA E926	0	310	310	0	0	0
FY21-22 BPREP State OTPS Roll	0	(1,214)	(1,214)	0	1,214	1,214
Gaming and Publishing Studies	0	513	513	0	0	0
GreenNYC Transfer - DOT	0	0	0	(100)	0	(100)
Heat, Light and Power	(2,154)	(105)	(2,259)	(821)	(107)	(927)
Indirect Cost Rate	(161)	0	(161)	(161)	0	(161)
Lease Adjustment	0	0	0	142	0	142
Long Term Recovery Campaign - Media Buying Firm	0	480	480	0	0	0
MS Enterprise Licensing Agreement Realignment	30	0	30	0	0	0
MWBE Rollover	(330)	0	(330)	330	0	330
NYC & Company Funding Swap	0	0	0	(20,792)	20,792	0
NYC & Company Tourism Recovery	0	5,000	5,000	0	25,000	25,000
NYC COVID-19 Response Fund	(7,000)	0	(7,000)	3,000	0	3,000
OEM/EDC IC mod for FiDi Hydro	0	36	36	0	0	0
OEO Funding Adjustment	0	0	0	2,099	0	2,099
Pier 42	0	422	422	0	0	0
Provide Trained Workers - Career Pathways	0	0	0	0	2,500	2,500
Restoration of NYC & Company Savings	(1,370)	1,370	0	(370)	370	0
SBS - DR BPREP Adj	0	(123)	(123)	0	123	123
Shop Your City Campaign	0	550	550	0	550	550
Small Business Grant Program	0	0	0	0	103,700	103,700
Small Business Loan Fund Program	0	30,000	30,000	0	0	0
TFF Funds	0	100	100	0	0	0
Tomkinsville	0	2,477	2,477	0	0	0
YMI Funding Adjustment	0	0	0	650	0	650
<b>Subtotal, Other Adjustments</b>	<b>(\$12,158)</b>	<b>\$166,144</b>	<b>\$153,986</b>	<b>(\$14,728)</b>	<b>\$182,556</b>	<b>\$167,828</b>
<b>Savings Program</b>						0
CUNY 2X Tech Savings	(\$47)	\$0	(\$47)	(\$41)	\$0	(\$41)
Hiring Freeze	(86)	0	(86)	(115)	0	(115)
Neighborhood Investment	0	0	0	(200)	0	(200)
NYC&Company Savings	(370)	0	(370)	(370)	0	(370)
OER Savings	(70)	0	(70)	(70)	0	(70)
Training Savings	(1,000)	0	(1,000)	(224)	0	(224)
Waterfront Permits Savings	(51)	0	(51)	0	0	0
Restoration of CleaNYC	165	0	165	0	0	0
City Council Savings	(300)	0	(300)	0	0	0
Construction Safety Savings	(1,000)	0	(1,000)	0	0	0
Hiring and Attrition Management	(151)	0	(151)	0	0	0

<i>Dollars in Thousands</i>	Fiscal 2021			Fiscal 2022		
	City	Non-City	Total	City	Non-City	Total
OER Savings	(53)	0	(53)	(99)	0	(99)
Programmatic Adjustments	(190)	0	(190)	(70)	0	(70)
PS Savings	(300)	0	(300)	0	0	0
TGI Savings	(91)	0	(91)	0	0	0
Waterfront Permits Savings	(300)	0	(300)	(100)	0	(100)
Restoration of City Council Savings	300	0	300	0	0	0
Restoration of NYC & Company Savings	370	0	370	370	0	370
Restoration of NYC & Company Savings	1,000		1,000	0	0	0
<b>Subtotal, Savings Program</b>	<b>(\$2,174)</b>	<b>\$0</b>	<b>(\$2,174)</b>	<b>(\$919)</b>	<b>\$0</b>	<b>(\$919)</b>
<b>TOTAL, All Changes</b>	<b>(\$921)</b>	<b>\$166,144</b>	<b>\$165,223</b>	<b>(\$13,092)</b>	<b>\$182,556</b>	<b>\$169,465</b>
<b>SBS Budget as of the Executive 2022 Budget</b>	<b>\$128,729</b>	<b>\$216,836</b>	<b>\$345,565</b>	<b>\$90,883</b>	<b>\$226,741</b>	<b>\$317,624</b>

## Appendix 2: Borough Breakdown of NYCEDC Projects

Borough	Total Number of Projects	Percent of Total number of Projects	Value of Projects FY21-31 (000s)	Percent of Total Value of Projects
BNYDC	68	15%	\$657,750	12%
BRONX	48	11%	\$369,257	7%
BROOKLYN	121	27%	\$803,093	15%
CITYWIDE	19	4%	\$1,124,756	20%
MANHATTAN	92	20%	\$1,672,316	30%
QUEENS	45	10%	\$408,401	7%
STATEN ISLAND	35	8%	\$269,504	5%
TGI	27	6%	\$190,800	3%
<b>Total</b>	<b>455</b>	<b>100%</b>	<b>\$5,495,877</b>	<b>100%</b>

### Appendix 3: Total Projects in NYCEDC Portfolio

Agency	Total Number of Projects	% of Total Number of Projects	Dollar Value of Projects FY21-31 (000s)	% of Value of Projects
Administration for Children's Services	12	1%	\$5,619	0%
Department for the Aging	17	2%	\$ 5,017	0%
Brooklyn Public Library	2	0%	\$14,471	0%
Department of Citywide Administrative Services	149	15%	\$643,805	8%
Department of Cultural Affairs	83	8%	\$232,192	3%
Department of Environmental Protection	36	4%	\$190,439	2%
Department of Homeless Services	2	0%	\$1,488	0%
Department of Health and Mental Hygiene	31	3%	\$682,682	8%
Department of Transportation	67	7%	\$282,049	3%
Small Business Services/Economic Development Corporation/Brooklyn Navy Yard Development Corporation/Trust For Governors Island	455	46%	\$5,495,877	67%
Health & Hospitals Corporation	25	3%	\$386,416	5%
Housing Preservation and Development	2	0%	\$10,363	0%
Human Resources Administration	10	1%	\$6,189	0%
New York Police Department	5	1%	\$6,234	0%
New York Public Library	17	2%	\$106,476	1%
Parks Department	67	7%	\$191,705	2%
<b>TOTAL</b>	<b>980</b>	<b>100%</b>	<b>\$8,261,022</b>	<b>100%</b>