$4.1 Billion

Expenses in 2021

58%
federally funded

($25) Million

Deficit in 2021

11,811

Full-Time Positions

$7.4 Billion

Capital Plan

Fiscal 2021-2025

$1.6 billion in City Capital

For Building Improvements (HUD Administrative Agreement)

36,000

rent hardship applications submitted (from March 2020-January 2021)

9,511 units

converted under RAD/PACT (as of 11/30/20)

11,860 units

planned to be converted under RAD/PACT in 2021

New Needs in the 2021 Adopted Plan

• $279 million to address the main pillars of the HUD administrative agreement

• $311 million for new needs in 2021, primarily due to expenses related to central office needs and property services

COVID-19 Budget Impacts

Tenant Rental Revenue

$89 million reduction in 2020

CARES Act Funding

$150 million in Public Housing Operating funds

$37 million in Section 8 Administrative Fees

2021-2025 Capital Plan by Funding Source

Total: $7.4 billion

Dollars in millions

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