HPD Operating Budget Overview

FY21 Preliminary Budget

- $1 billion
- $782 million for HPD programs
- $19.8 million since the FY20 Adopted Budget

Headcount

- 2,526
- 47 Headcount since the FY20 Adopted Budget

- 65% Federally funded

- 40,503 Section 8 vouchers

- 147,933 total units financed under Housing New York

- 7,202 Homeless Units financed under Housing New York

- 6,225 Supportive Housing Units financed under NYC 15/15

- 737,216 code inspections completed in Fiscal 2019

Federal funds comprise 65 percent of HPD’s total expense budget in Fiscal 2021.

The largest federally funded program is Section 8, which is funded at $506.7 million in Fiscal 2021.

HPD City Capital Plan Overview

FY 20-24 City Capital Commitments by Major Categories

- Total: $5.7 billion (City funds)

- New Construction, $1,826, 32%
- Special Needs, $1,324, 23%
- Preservation, $2,470, 43%
- Other Housing Support, $102, 2%

Under the 2020-2024 Preliminary Capital Commitment Plan, the City will invest in more than 125,000 affordable housing units, including the construction of 50,000 units and the preservation of 75,000 units.
Housing New York Stats

Of the 147,933 units financed to date, about 40 percent were financed in the two most recent fiscal years, Fiscal 2018 and Fiscal 2019.

Average City subsidy per HNY unit: $44,850
Average Total cost per HNY unit: $234,850

NYC Rent Burdened Households

The number of units produced for extremely low income and low income households under Housing New York are not aligned with severely rent burdened renters in those income bands.

New Needs in Fiscal 2021

**Build It Back Single-Family rebuilds.** $7.4 million in City funds and $10.6 million in federal CDBG-DR funds added in Fiscal 2020 to cover existing and projected expenses related to single-family rebuilds.

**Build It Back Multi-Family rebuilds.** $15.2 million in federal CDBG-DR funds to support multi-family rebuilds under the Build it Back program.

Sources: OMB, HPD, Fiscal 2020 Preliminary Mayor’s Management Report