

Department of Housing Preservation & Development (HPD)

Fiscal 2021 Preliminary Budget Fact Sheet

\$1 billion

FY21 Preliminary Budget

\$782 million

For HPD programs

↓ \$19.8 million

Since the FY20 Adopted Budget

2,526

Headcount

↓ 47 Headcount

Since the FY20 Adopted Budget

65%

Federally funded

40,503

Section 8 vouchers

147,933 total units

Financed under Housing New York

7,202 Homeless Units

Financed under Housing New York

6,225 Supportive Housing Units

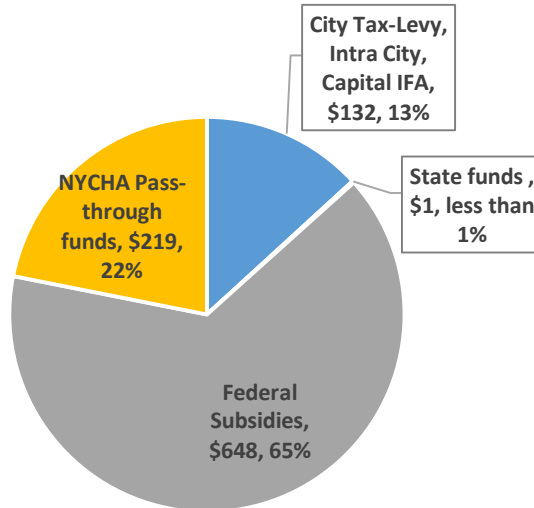
Financed under NYC 15/15

737,216 code inspections

Completed in Fiscal 2019

HPD Operating Budget Overview

HPD Fiscal 2021 Funding Sources



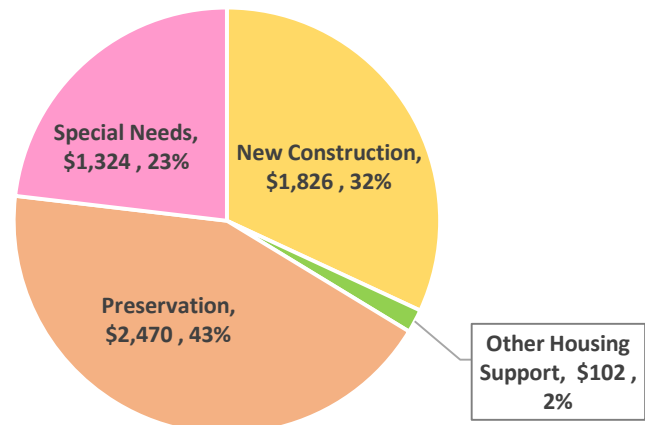
FY21 Total: \$1 billion (All funds)
Dollars in millions

Federal funds comprise 65 percent of HPD's total expense budget in Fiscal 2021

The largest federally funded program is Section 8, which is funded at \$506.7 million in Fiscal 2021

HPD City Capital Plan Overview

FY 20-24 City Capital Commitments by Major Categories

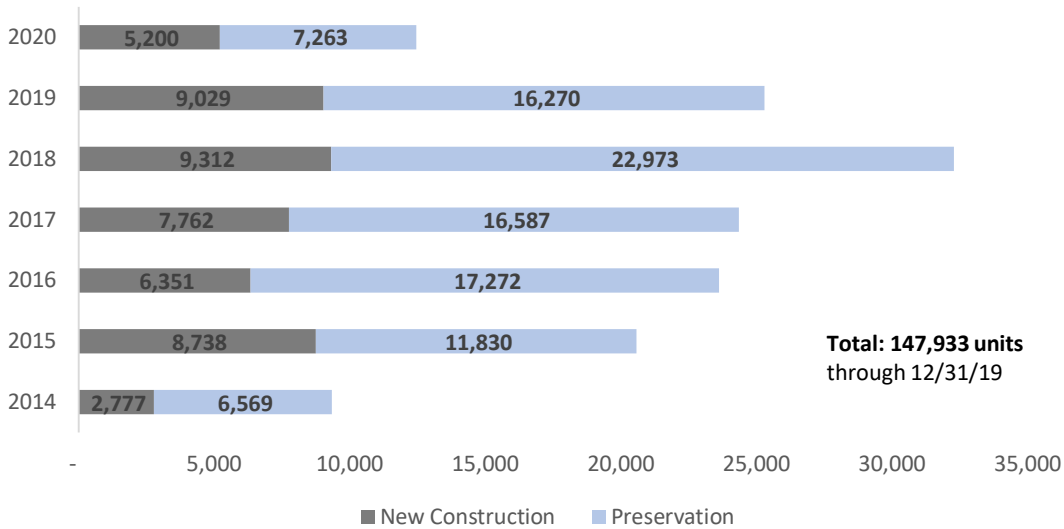


Total: \$5.7 billion (City funds)
Dollars in millions

Under the 2020-2024 Preliminary Capital Commitment Plan, the City will invest in more than 125,000 affordable housing units, including the construction of 50,000 units and the preservation of 75,000 units.

Housing New York Stats

Housing New York- Units Financed by Fiscal Year

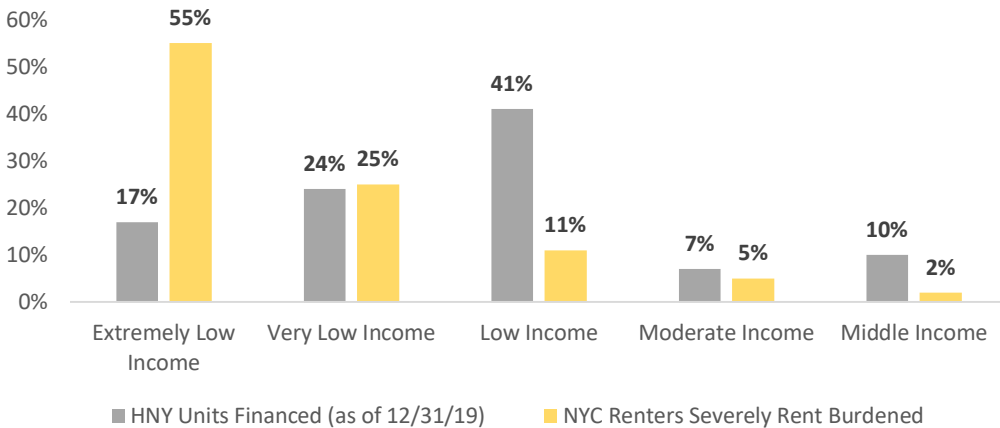


Of the **147,933 units** financed to date, about 40 percent were financed in the two most recent fiscal years, Fiscal 2018 and Fiscal 2019

Average City subsidy per HNY unit: **\$44,850**
Average Total cost per HNY unit: **\$234,850**

NYC Rent Burdened Households

HNY Units Financed vs. Rent Burdened Households by Income Band



The number of units produced for extremely low income and low income households under Housing New York are not aligned with severely rent burdened renters in those income bands.

New Needs in Fiscal 2021



Build It Back Single-Family rebuilds. \$7.4 million in City funds and \$10.6 million in federal CDBG –DR funds added in Fiscal 2020 to cover existing and projected expenses related to single-family rebuilds.



Build it Back Program Stats

238 Single-Family projects completed



Build It Back Multi-Family rebuilds. \$15.2 million in federal CDBG-DR funds to support multi-family rebuilds under the Build it Back program.



287 Multi-Family projects completed