



DEPARTMENT OF CITY PLANNING  
CITY OF NEW YORK

OFFICE OF THE CHIEF OPERATING OFFICER

June 27, 2019

Hon. Corey Johnson, Speaker  
New York City Council  
224 West 30<sup>th</sup> Street, Suite 1206  
New York, NY 10001

Re: Neighborhood Development Fund (NDF) Allocation

Mr. Speaker:

The Department of City Planning is responsible for regularly reporting the balance of the Neighborhood Development Fund to the New York City Council.

The Neighborhood Development Fund was established in 2015 with a budget of \$1.03B, with \$703M budgeted through the New York City Economic Development Corporation and \$329M within the budget of the Department of Environmental Protection.

Below, please find historical project allocations by neighborhood from the Neighborhood Development Fund, now including Bay Street.

Neighborhood	EDC	DEP	Total
East New York	\$77.0M		\$77.0M
Downtown Far Rockaway	\$31.0M	\$45.1M	\$76.1M
East Harlem	\$163.2M		\$163.2M
Jerome	\$101.8M		\$101.8M
Inwood	\$139.5M		\$139.5M
Bay Street	\$99.0M	\$15.0M	\$114.0M
<b>Total allocated</b>	<b>\$611.5M</b>	<b>\$60.1M</b>	<b>\$671.6M</b>
<i>Remaining</i>	<i>\$91.2M</i>	<i>\$268.9M</i>	<i>\$360.1M</i>

The remaining balance in the Neighborhood Development Fund is \$360.1M.

Please keep in mind the neighborhoods listed above have received additional City commitments from other funding sources. The full list of commitments can be referenced in the Neighborhood Rezoning Commitments Tracker managed by the Mayor’s Office of Operations.

Thank you,

  
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COO, Department of City Planning

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