



New York City Economic Development Corporation (NYCEDC)

Fiscal 2020 Preliminary Budget Fact Sheet

Capital

\$4.2 billion

5-Year Capital Plan

\$3.7 billion

Ten-Year Capital Strategy

\$2.1 billion

Capital Budget in Fiscal
2020-2023

53.8%

Capital Commitment Rate

Fiscal 2018 Investment Projects

26

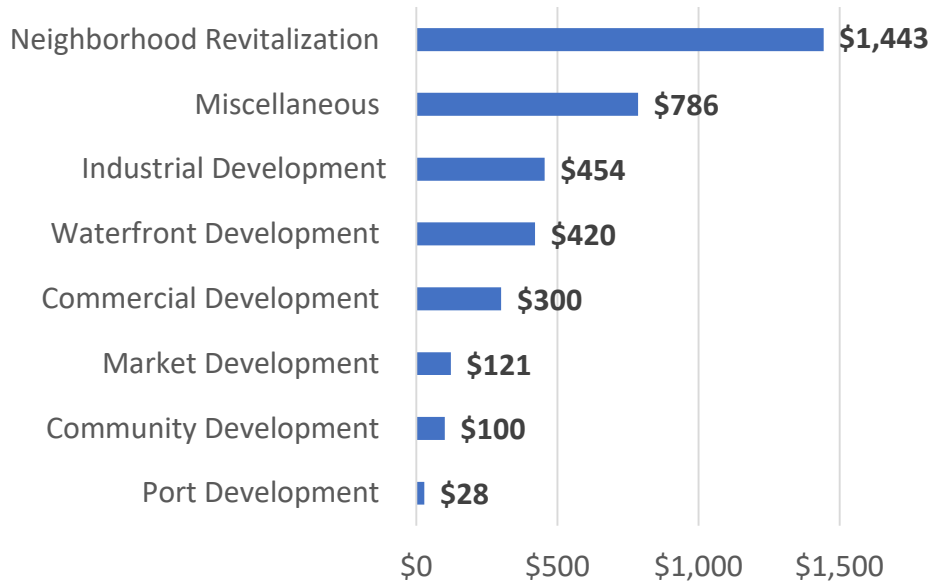
New Investment Projects

\$15.9 million

Discretionary Aid

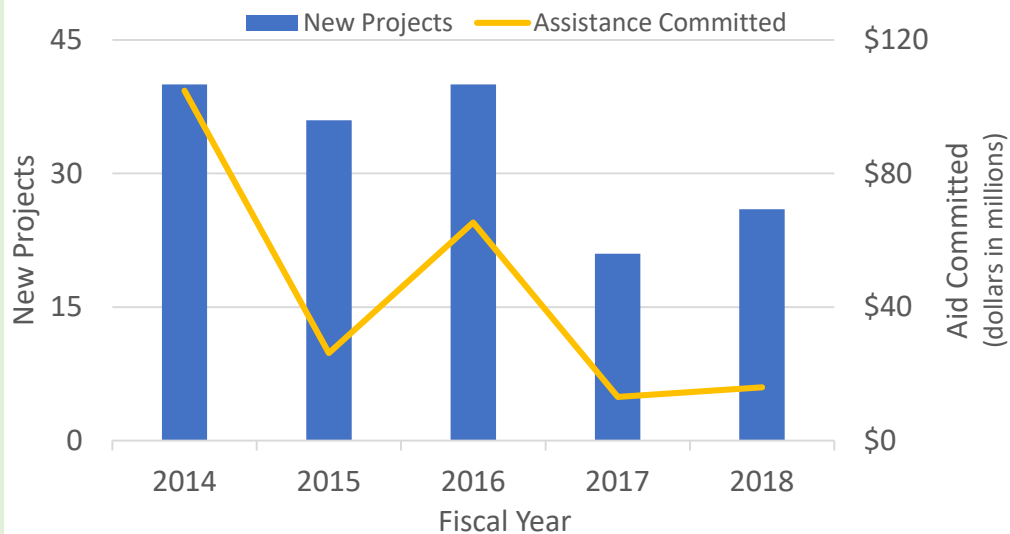
Preliminary Ten-Year Capital Strategy

(Dollars in Millions)



New Projects and Aid Committed

Fiscal 2014 - 2018

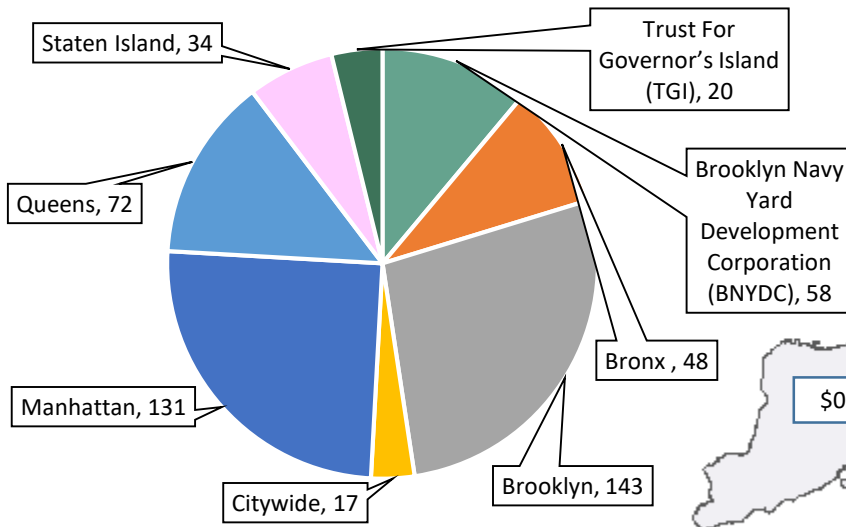


\$15.9 million aid is attached to new projects in Fiscal 2018

\$1.1 billion aid has been granted or is still committed NYCEDC's **488** active investment projects

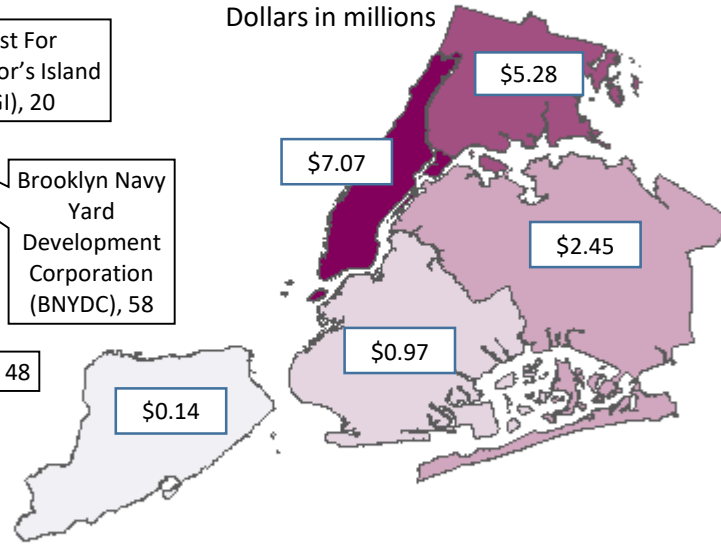
Capital Projects & Discretionary Aid Throughout City

Number of Capital Projects

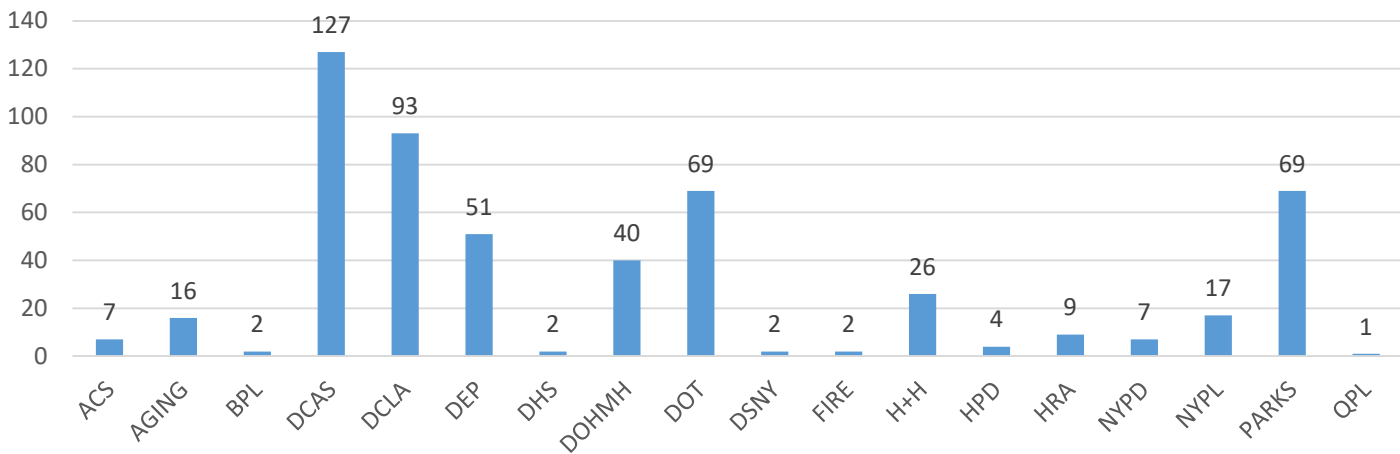


Fiscal 2018 New Discretionary Aid

Dollars in millions



Number of Capital Projects Managed For Other Agencies



New Investment Projects by Program

Program Name	Total Projects	Total Aid to Fiscal 2018 Projects (dollars in millions)
Build NYC Revenue Bond	12	\$3.5
Commercial Project	2	\$5.2
FRESH	5	\$2.0
Industrial Incentive	7	\$5.2

- Most new aid was clustered across three NYCIDA projects.
- Two of these, 509 W 34 LLC and 50 HYMC LLC, were Commercial Projects pertaining to Hudson Yards developments. They are receiving a combined \$5.2 million in aid.
- The third, York Studios Michelangelo Campus, is a film studio in the Bronx set to receive \$2.7 million from NYCIDA Industrial Incentives.