

# Department of Housing Preservation & Development (HPD)

## Fiscal 2020 Preliminary Budget Fact Sheet

**\$947 million**

FY20 Preliminary Budget

**- \$195.5 million**

Since the FY19 Adopted Budget

**2,595**

Headcount

**+47 Headcount**

Since the FY19 Adopted Budget

**74%**

Federally funded

**39,623**

Section 8 vouchers

**121,919 units**

Financed under Housing New York

**706,664 code inspections**

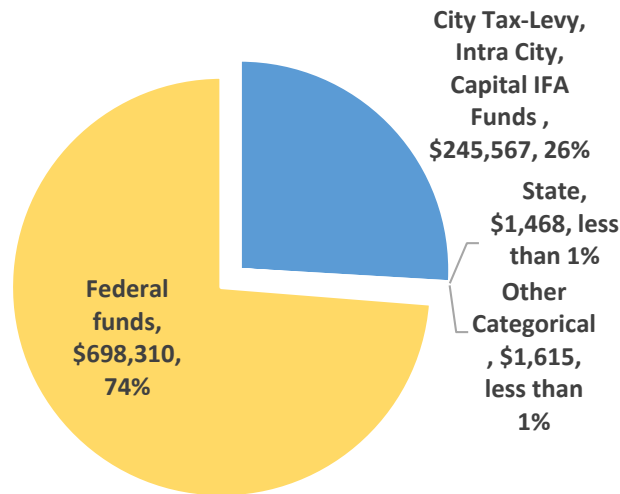
Completed in Fiscal 2018

**Program to Eliminate the Gap: \$2.1 million**

Mandatory savings target by FY20 Executive Budget

### HPD Operating Budget Overview

HPD Fiscal 2020 Funding Sources



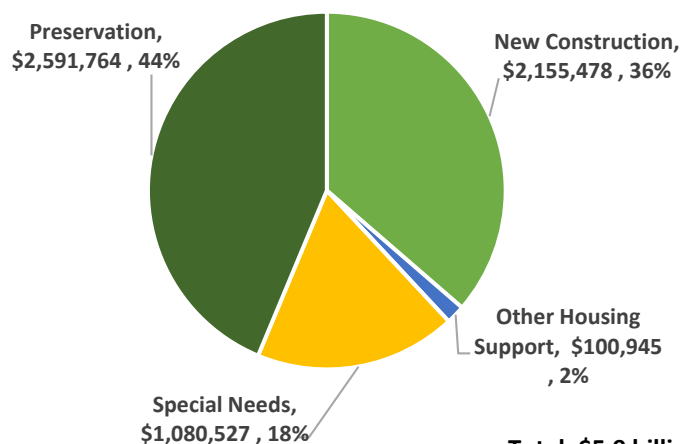
FY20 Total: \$946,959 (All funds)  
Dollars in Thousands

Federal funds comprise 74 percent of HPD's total expense budget in Fiscal 2020.

The largest federally funded program is Section 8, which is funded at \$454 million in Fiscal 2020.

### HPD City Capital Plan Overview

FY 19-23 City Capital Commitments By Major Categories



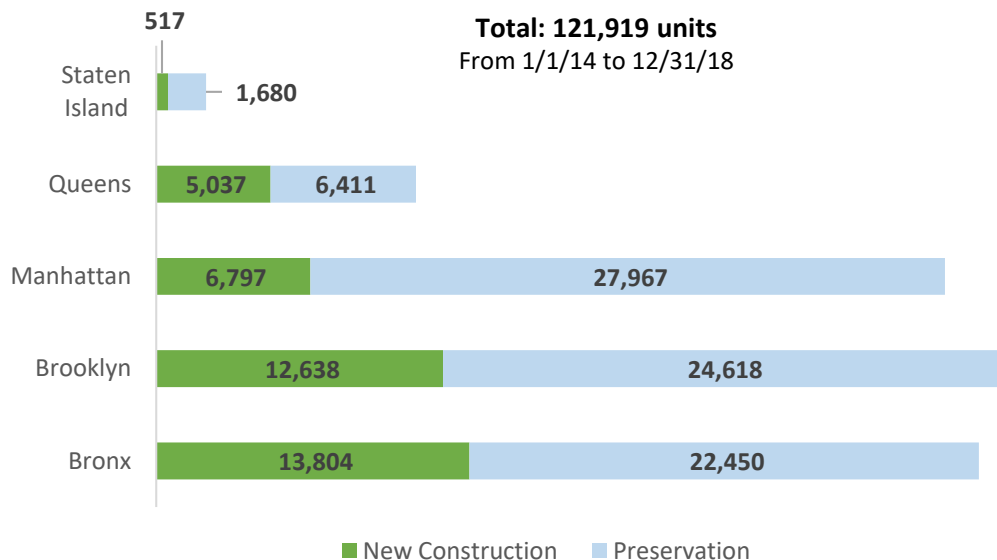
Total: \$5.9 billion (City funds)  
Dollars in thousands

Under the 2019-2023 Preliminary Capital Commitment Plan, the City will invest \$5.9 billion to preserve and create more than 125,000 affordable housing units.

# Housing New York Stats

## Housing New York- Units Financed by Borough

**Total: 121,919 units**  
From 1/1/14 to 12/31/18

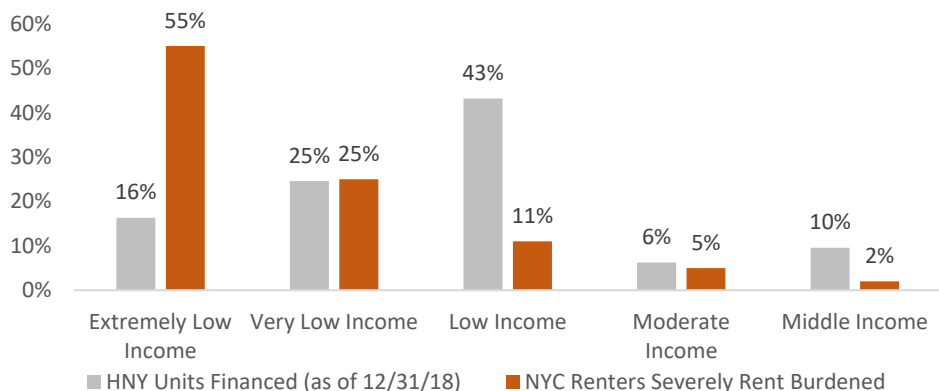


Of the **121,919 units** preserved or constructed to date, about 90 percent are located in Brooklyn, the Bronx, and/or Manhattan.

Average City subsidy per HNY unit: **\$41,421**  
  
Average Total cost per HNY unit: **\$230,235**

## NYC Rent Burdened Households

### HNY Units Financed vs. Rent Burdened Households by Income Band



The number of units produced for extremely low income and low income households under Housing New York are not aligned with severely rent burdened renters in those income bands.

## New Needs in Fiscal 2020



**Housing New York Staff.** \$2.2 million added in Fiscal 2020 for 30 positions to increase capacity across several programmatic areas related to the Housing New York plan.



**LeadFreeNYC.** \$4.3 million are added in Fiscal 2020 for two positions to support internal compliance and audit work related to the LeadFreeNYC citywide initiative.

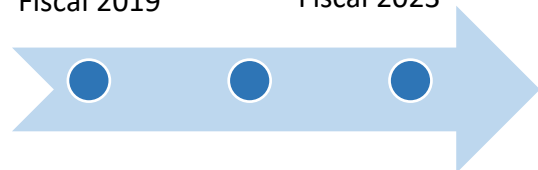


**Local Law 55 and 64.** \$529,000 added in Fiscal 2020 for 7 positions to comply with mandated legislation related to allergens and pests (Local Law 55) and the creation of a housing portal (Local Law 64).

**39 positions baselined**

Fiscal 2019

Fiscal 2023



**Annualized cost: \$4.5 million**