$947 million
FY20 Preliminary Budget

- $195.5 million
Since the FY19 Adopted Budget

2,595
Headcount

+47 Headcount
Since the FY19 Adopted Budget

74%
Federally funded

39,623
Section 8 vouchers

121,919 units
Financed under Housing New York

706,664 code inspections
Completed in Fiscal 2018

Program to Eliminate the Gap: $2.1 million
Mandatory savings target by FY20 Executive Budget

Federal funds comprise 74 percent of HPD’s total expense budget in Fiscal 2020.

The largest federally funded program is Section 8, which is funded at $454 million in Fiscal 2020.

Under the 2019-2023 Preliminary Capital Commitment Plan, the City will invest $5.9 billion to preserve and create more than 125,000 affordable housing units.


**Housing New York Stats**

**NYC Rent Burdened Households**

The number of units produced for extremely low income and low income households under Housing New York are not aligned with severely rent burdened renters in those income bands.

**New Needs in Fiscal 2020**

- **Housing New York Staff.** $2.2 million added in Fiscal 2020 for 30 positions to increase capacity across several programmatic areas related to the Housing New York plan.

- **LeadFreeNYC.** $4.3 million are added in Fiscal 2020 for two positions to support internal compliance and audit work related to the LeadFreeNYC citywide initiative.

- **Local Law 55 and 64.** $529,000 added in Fiscal 2020 for 7 positions to comply with mandated legislation related to allergens and pests (Local Law 55) and the creation of a housing portal (Local Law 64).

**Sources:** OMB, HPD, Fiscal 2019 Preliminary Mayor’s Management Report