

MEMORANDUM

To: Council Members and Staff

From: Elizabeth Hoffman, Principal Legislative Financial Analyst

Re: Fiscal 2016 Term & Condition

Date: December 8, 2015

The Department of Education (“DOE”) provided the Opening Condition Report on October 3, 2015. DOE also provided the Year-End Close Report on November 3, 2015 and the FSR Update with the November Plan Summary on December 9, 2015. These reports were sent to the City Council as part of the below Fiscal 2016 term and condition. Both reports were sent to the Council on time and DOE is in compliance with this term and condition. Both reports are available on the DOE’s website here: <http://schools.nyc.gov/Offices/DBOR/FSR/default.htm>

Department of Education (040) Unit of Appropriation [All]				
As a condition of this appropriation, the Department of Education shall issue the Financial Status Report for the following dates:				
Financial Report	Status	Report Content	Anticipating Meeting Date	Issue Date
September 2015		FY16 FSR - Opening Condition	20-Oct	3-Oct
October 2015		FY15 Year-End Close	21-Nov	3-Nov
December 2015		FY16 FSR update; FY17 November Plan Summary	22-Dec	9-Dec
February 2016		FY16 FSR update, including Fiscal Analysis; FY17 Preliminary Budget Summary	6-Mar	16-Feb
March 2016		FY16 FSR update	28-April	10-Apr
May 2016		FY16 FSR update; FY17 Executive Budget Summary	29-May	13-May

If you have any questions, please contact Elizabeth Hoffman at EHoffman@council.nyc.gov or 212-788-9165.