

**THE COMMUNITY DEVELOPMENT BUDGET FOR CITY FISCAL YEAR 2010,
THE REALLOCATION OF THIRTY-FIFTH YEAR COMMUNITY DEVELOPMENT FUNDS,
THE THIRTY-SIXTH COMMUNITY DEVELOPMENT PROGRAM YEAR,
THE PROPOSED ALLOCATION OF AMERICAN RECOVERY AND REINVESTMENT ACT
OF 2009 (ARRA) FUNDS**

REPORT OF THE COMMITTEE ON FINANCE

REPORT OF THE COMMITTEE ON FINANCE RECOMMENDING CHANGES IN THE PROPOSED CITY FISCAL YEAR 2010 COMMUNITY DEVELOPMENT PROGRAM, THE PROPOSED REALLOCATION OF THIRTY-FIFTH YEAR COMMUNITY DEVELOPMENT FUNDS, THE PROPOSED THIRTY-SIXTH YEAR COMMUNITY DEVELOPMENT PROGRAM, AND THE PROPOSED ALLOCATION OF ARRA FUNDS, AS SUBMITTED BY THE MAYOR ON MAY 1, 2009, AND IN FAVOR OF APPROVING THE PROPOSED CITY FISCAL YEAR 2010 COMMUNITY DEVELOPMENT PROGRAM, THE PROPOSED REALLOCATION OF THIRTY-FIFTH YEAR COMMUNITY DEVELOPMENT FUNDS, THE PROPOSED THIRTY-SIXTH YEAR COMMUNITY DEVELOPMENT PROGRAM, AND THE PROPOSED ALLOCATION OF ARRA FUNDS, AS MODIFIED.

Report of the Committee on Finance

Recommending changes in the Proposed City Fiscal Year 2010 Community Development Program, Proposed Reallocation of Thirty-Fifth Year Community Development Funds, Proposed Thirty-Sixth Year Community Development Program, and Proposed Allocation of ARRA funds, as modified, for City Fiscal Year 2010.

The Committee on Finance respectfully

REPORTS:

The Proposed City Fiscal Year 2010 Community Development Program, Proposed Reallocation of Thirty-Fifth Year Community Development Funds, Proposed Thirty-Sixth Year Community Development Program and Proposed Allocation of ARRA funds, were submitted by the Mayor to the Council on May 1, 2009 and referred to the Committee on Finance. The Committee on Finance held hearings on May 11, 12, 13, 14, 15, 18, 19, 26, 27, 28, and June 1, 2009. The testimony elicited at these hearings regarding the budget as a whole and with respect to specific needs and projects was supplemented by further data developed at the meetings of the Committee on Finance, and from Council staff and representatives of City agencies. The primary concern of the Committee was that the funding contained in the Proposed City Fiscal Year 2010 Community Development Program would meet the actual and perceived needs of the communities the City of New York comprises.

In its deliberations, the Committee on Finance took into consideration the testimony of the citizenry at the public hearings and the information furnished by Council Members, staff assistants and City agencies.

RECOMMENDATIONS OF THE COMMITTEE ON FINANCE

The Committee recommends a City Fiscal Year 2010 Community Development Program totaling \$256.935 million (see page 4).

The Committee recommends a Reallocated Thirty-Fifth Year Community Development Program totaling \$262.430 million (see page 4).

The Committee recommends a Thirty-Sixth Year Community Development Program totaling \$249.825 million (see page 4). The Committee makes this recommendation with the stipulation that the portion of the Thirty-Sixth Year Community Development budget which will be spent in City Fiscal Year 2011 and not City Fiscal Year 2010 will be subject to review and reallocation in the City Fiscal Year 2011 Community Development budget recommendations to be made in June, 2010.

The Committee recommends an ARRA program totaling \$48.315 million (see page 4).

RESOLUTION APPROVING THE CITY FISCAL YEAR 2010 COMMUNITY DEVELOPMENT PROGRAM, REALLOCATION OF THIRTY-FIFTH YEAR COMMUNITY DEVELOPMENT FUNDS, THE PROPOSED THIRTY-SIXTH YEAR COMMUNITY DEVELOPMENT PROGRAM, AND THE ALLOCATION OF ARRA FUNDS

By Council Member Weprin

Whereas, the Office of Management and Budget has prepared a Proposed City Fiscal Year 2010 Community Development Program, a Proposed Reallocation of Thirty-Fifth Year Community Development Funds, a Proposed Thirty-Sixth Year Community Development Program, and a proposed allocation of ARRA funds; and

Whereas, the Proposed City Fiscal Year 2010 Community Development Program, Proposed Reallocation of Thirty-Fifth Year Community Development Funds, Proposed Thirty-Sixth Year Community Development Program and the proposed allocation of ARRA funds are provided to the City Council for review and consideration; and

Whereas, the Council held hearings on these proposals; and

Whereas, as a result of the hearings, the Council submitted proposals for modification of the CD Program; now, therefore, be it

RESOLVED, That the Council of the City of New York hereby agrees to the Proposed Community Development Program for City Fiscal Year 2010 as submitted by the Mayor on May 1, 2009, in accordance with the schedule of changes reflected on page 4;

RESOLVED, That the Council of the City of New York hereby agrees to the Proposed Reallocation of Thirty-Fifth Year Community Development Funds as submitted by the Mayor on May 1, 2009, in accordance with the schedule of changes reflected on page 4;

RESOLVED, That the Council of the City of New York hereby agrees to the Proposed Thirty-Sixth Year Community Development Program as submitted by the Mayor on May 1, 2009, in accordance with the schedule of changes reflected on page 4; that the Council of the City of New York hereby will have the opportunity to review the allocation as part of the City Fiscal Year 2011 budget adoption, of that portion of the Thirty-Sixth Year Community Development budget (one-half of the anticipated entitlement grant amount, as well as the remainder of all other sources) that will be scheduled to be spent in City Fiscal Year 2011 and not City Fiscal Year 2010.

RESOLVED, That the Council of the City of New York hereby agrees to the allocation of ARRA funds as reflected on page 4.

(Millions of Dollars)

COMMUNITY DEVELOPMENT PROGRAM	PROPOSED BUDGET	PROPOSED CHANGES	REVISED BUDGET
City Fiscal Year 2010 Community Development Program Total:	256.560	0.375 *	256.935
Reallocated Thirty-Fifth Year Community Development Program Total:	262.055	0.375 *	262.430
Thirty-Sixth Year Community Development Program Total:	249.825	0.000	249.825

AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009	PROPOSED BUDGET	PROPOSED CHANGES	REVISED BUDGET
City Fiscal Year 2010 American Recovery and Reinvestment Act Total:	48.315	0.000	48.315
Reallocated Thirty-Fifth Year American Recovery and Reinvestment Act Total:	48.315	0.000	48.315
Thirty-Sixth Year American Recovery and Reinvestment Act Total:	0.000	0.000	0.000

TOTAL COMMUNITY DEVELOPMENT PROGRAM & AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009	PROPOSED BUDGET	PROPOSED CHANGES	REVISED BUDGET
City Fiscal Year 2010 Total:	304.875	0.375 *	305.250
Reallocated Thirty-Fifth Year Total:	310.370	0.375 *	310.745
Thirty-Sixth Year Total:	249.825	0.000	249.825

* This is for the Met Council Food Pantry, administered through the Department of Youth and Community Development. Community Development funds will pay for a food distribution program targeting low- and moderate-income residents in New York City. Funds will pay for the administrative staff and for food.

