



**THE COUNCIL OF THE CITY OF NEW YORK
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****FOR IMMEDIATE RELEASE****

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***COUNCIL MEMBER MARGARET CHIN ANNOUNCES
CITY'S COMMITMENT TO PERMANENT AFFORDABILITY ON
SPURA SITE***

*City commits to affordable housing in perpetuity as outlined in the guidelines approved
by Community Board 3*

New York, NY -- Council Member Margaret Chin released the following statement:

“Last week, I urged Community Board 3’s Committee on Land Use to vote ‘yes’ on the Seward Park Urban Renewal Site proposal and to make their recommendations known. I know that voting ‘yes’ last week was very difficult for many board members, but it was the right thing to do.”

“Over the course of the last three years, it has been made abundantly clear that the issue of permanent affordability was one of, if not the, highest priority for this community board and Lower East Side residents.”

“That is why I am pleased to announce that City Hall has agreed to commit to the permanent affordability of affordable housing on the SPURA site as outlined in the guidelines approved by the community board. This commitment from the City guarantees that the affordable housing that is built will remain affordable not just for 30 years, or 60 years, but in perpetuity.”

“Last week, the City agreed to create a task force to ensure that this community remains involved as this process moves forward. This unprecedented move by the City will ensure that your voices continue to be heard in the RFP process and beyond. In addition to providing oversight and accountability, this task force will work to ensure that affordable housing is built and that it is built *first*.”

“For the members of this community board and Lower East Side residents gathered here tonight, I hope that the City’s commitment to permanent affordable housing renews your confidence in the public process. As such, I urge the members of the board to vote ‘yes’ this evening, and to continue to craft the recommendations that will serve as our roadmap moving forward.”