



FROM THE OFFICE OF MARGARET S. CHIN
NEW YORK CITY COUNCIL MEMBER – DISTRICT 1 MANHATTAN

LEGISLATIVE OFFICE • 250 BROADWAY, SUITE 1804, NY NY 10007 • (212) 788 - 7259
DISTRICT OFFICE • 165 PARK ROW, SUITE 11, NY NY 10038 • (212) 587 - 3159

**** NEWS RELEASE ****
FOR IMMEDIATE RELEASE: 6/29/2011

CONTACT:
KELLY MAGEE, DIRECTOR COMMUNICATIONS
(212) 788 – 7259
(917) 828 – 3634

Council member Margaret Chin on tonight's Stated Meeting and Final Budget Vote

New York, NY—Today the New York City Council convened to vote on the final budget for Fiscal year 2012. The budget was approved the City Council.

At the Stated meeting, Council member Chin lent her support to a resolution, sponsored by Council members Jumaane Williams and Brad Lander, calling upon the New York State Legislature to pass, and the Governor to sign, A. 7802 and S.5453, legislation that would amend the Tax Law, in relation to the modification and extension of a tax rate on income in excess of one million dollars and to amend the State Finance Law in relation to the creation of an educational assistance fund, also known as the Millionaire's Tax or Progressive Income Tax (PIT).

Council member Chin said, "The budget season may be over but the millionaire's tax does not expire until the end of the year. Tonight the City Council has taken the first step in signaling to the State our need for real revenue raising options in the year to come. We want to ensure that this year's cuts are the bottom line. It is now time to look at ways to raise money and to do that we need a progressive income tax in New York City."

At today's Stated Meeting the Council also voted to approve two street co-namings located in Community Board 3.

Harry Wieder Way: Forsyth Street between Stanton Street and Rivington Street in the Borough of Manhattan. Harry Wieder was a member of Community Board 3 and was an activist for gay rights and people with disabilities. He was a member of CB 3's Transportation Committee, as well as, Human Services, Health, Disability and Seniors/Youth and Education Committees. He was also a member of 504 Democrats, Disabled in Action and the Coalition for a District Alternative.

University Settlement: Street between Delancey Street and Rivington Street in the Borough of Manhattan. University Settlement was founded in 1886 and was the first settlement house in the United States and addresses the needs of over 20,000 people a year. It provides childhood programs, mental health services, after school and day camp programs, college preparation and guidance, eviction prevention, domestic violence services, specialized programs for older adults and adult literacy classes.